

# Priority Funding Round

By Anetria Martin

At the May 2010 State Allocation Board (SAB) Meeting, the Board approved an item prioritizing school construction funding. Approved applications on the Unfunded List may be granted an apportionment if the district certifies that it will submit a fund release request within 90 days of the apportionment date.

Between May 27 and June 28, 2010, districts opting to participate in the priority funding round shall submit a request to convert an Unfunded Approval to an apportionment. The requirements of this request (along with a detailed list of the procedures) can be found [here](#). Requests must be submitted to:

Office of Public School Construction  
Subject: Priority Funding Round  
P.O. Box 980610  
West Sacramento, CA 95798-0610

All requests to participate in the priority funding round will be presented at the August 4, 2010 SAB meeting. If the amounts of the requests exceed the \$408.3 million in available bond funding, the Board shall apportion projects based on their Unfunded Approval date up to the available cash from each bond source. Any requests to participate in the priority funding round not converted to apportionments shall be returned to the districts, and the projects shall retain their original date order position on the Unfunded Approval list.

For any project that receives an apportionment, the District will have **90 days** (until November 2, 2010) to submit a Fund Release Authorization (Form SAB 50-05). Projects that fail to meet this deadline shall be rescinded with no further Board action. For purposes of the priority funding round, a rescinded application will be placed back on the Unfunded List with an Unfunded Approval date of November 2, 2010.

If you have any questions, please contact your [Project Manager](#).

## IN THIS ISSUE

*Click on headline to view the article.*

- Funding Priorities .....
- Priority Funding Round .....
- Calexico Earthquake Relief Efforts .....
- Restrictions on Site Sales and Use of Proceeds .....
- School Building at the Crossroads .....
- Bond Authority Charts .....
- Bond Proceeds Release Continues .....
- Regulatory Update .....
- State Allocation Board Actions .....
- Implementation Committee Discussions .....
- OPSC Deadlines and Key Dates .....

# Building Blocks

The Office of Public School Construction newsletter

*"To enrich the lives of California's school children as stewards of the taxpayers' commitment to education"*

*E-mail this newsletter.*

**Lisa Silverman**  
*Acting Executive Officer*  
State Allocation Board/OPSC  
[lisa.silverman@dgs.ca.gov](mailto:lisa.silverman@dgs.ca.gov)

**Lisa Kaplan**  
*Assistant Executive Officer*  
State Allocation Board  
[lisa.kaplan@dgs.ca.gov](mailto:lisa.kaplan@dgs.ca.gov)



Office of Public School Construction  
STAFF TO THE STATE ALLOCATION BOARD