

State Allocation Board Actions

The August 25th State Allocation Board (Board) meeting included the following:

- Transfer of Authority & Cash for Future:** The Office of Public School Construction (OPSC) reconciled all cash proceeds available in each bond fund and identified \$68.51 million in cash from project rescissions, close-out audits, interest earned and the remaining \$208,607 from the priority funding round that was available for use within the program. The Board approved using \$10 million for advance site and design fund releases for Charter School Facilities Program projects with inactive apportionments, \$5 million for the Joint Use Program, and \$53.51 million for apportionments to be made during a future priority funding round.
- Priorities in School Construction Funding:** As a follow up to the success of the original priority funding round approved at the May 2010 meeting, the Board adopted regulatory changes that allow the creation of additional priority funding rounds on an as needed basis. Once the regulations are effective, the Board, through a board action, may set new 30 day filing periods for future priority funding rounds. The future priority funding rounds would allow school districts on the unfunded list to request an apportionment if they agreed to submit the *Fund Release Request* (Form SAB 50-05) within 90 calendar days of the apportionment.
- Methodology for Ordering Projects on the Unfunded List:** At the August 4th, 2010 Board meeting, the Board approved placing Facility Hardship projects at the top of the unfunded list before continuing with the established "date received" ordering system. At the August 25th meeting, the Board approved a mechanism to be used in the event that the amount of cash available for apportionments is insufficient to cover an entire OPSC received date (effectively resulting in a "tie"). If this circumstance occurs, all projects received on that date will be re-ordered using a random lottery process. The lottery process will use a bingo ball style lottery and will occur

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Building Blocks

The Office of Public School Construction newsletter

"To enrich the lives of California's school children as stewards of the taxpayers' commitment to education"

E-mail this newsletter.

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