

October 2010 Priority Funding Round

By Travis Williams

At the October 6, 2010 State Allocation Board (Board) Meeting, the Board approved an item prioritizing school construction funding. Approved applications on the Unfunded List may be granted an apportionment if the district certifies that it will submit a fund release request within 90 days of the apportionment date.

Between October 7 and November 8, 2010, districts opting to participate in the priority funding round shall submit a request to convert an Unfunded Approval to an apportionment. The requirements of this request (along with a detailed list of the procedures) are available on the Office of Public School Construction's OPSC website. A complete filing round timeline is also available.

Requests must be submitted to:

Office of Public School Construction
Subject: Priority Funding Round
707 3rd Street
West Sacramento, California 95605

All requests to participate in the priority funding round will be presented at the December 8, 2010 Board meeting. Approximately \$71.86 million is available for the October 2010 Priority Funding Round. The Board will also be able to use any additional funds that become available as of November 3, 2010.

If the amounts of the requests exceed the amount of available bond funding, the Board shall apportion projects based on their Unfunded Approval date up to the available cash from each bond source. Any requests to participate in the priority funding round not converted to apportionments will not be returned to the district or kept by the OPSC, and the projects shall retain their original date order position on the Unfunded Approval list.

For any project that receives an apportionment, the District will have 90 days (until March 8, 2011) to submit a *Fund Release Authorization* (Form SAB

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Building Blocks

The Office of Public School Construction newsletter

"To enrich the lives of California's school children as stewards of the taxpayers' commitment to education"

E-mail this newsletter.

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50-05). Projects that fail to meet this deadline shall be rescinded with no further Board action. For purposes of the priority funding round, a rescinded application will be placed back on the Unfunded List with an Unfunded Approval date of March 8, 2011.

Districts may request an apportionment for Design Only applications under the priority funding round. Design Only applications receiving an apportionment will receive an automatic fund release without submitting a Form SAB 50-05; however, Design Only applications must still submit a request to convert an Unfunded Approval to an Apportionment which contains all of the statements outlined in procedures attachment approved at the October 6, 2010 Board meeting.

If you have any questions, please contact your [Project Manager](#).

Did You Know?

Joint-Use Program Funding

At its October 6, 2010 meeting, the State Allocation Board (Board) authorized \$6,799,848 for five projects under the Joint-Use Program. School districts receiving these apportionments will have 18 months to submit a Fund Release Authorization (Form SAB 50-05). At the Board's direction, the Office of Public School Construction will provide quarterly updates on the status of the fund release liquidation for these projects.

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