



State of California • Arnold Schwarzenegger, Governor
State and Consumer Services Agency

DEPARTMENT OF GENERAL SERVICES

Interagency Support Division • Office of Public School Construction

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At its December 15, 2010 meeting, the State Allocation Board (SAB) authorized the allocation of an additional \$96 million in available cash proceeds to the Charter School Facilities Program (CSFP) for purposes of requesting an advance fund release for design and/or site acquisition. Of this amount, \$46 million will be used to fund advance fund releases for Charter Schools that requested consideration but did not receive full funding from the previous \$10 million filing round approved by the SAB.

As one of those applicants, your request can now be fulfilled. You now have 120 days to submit a valid *Fund Release Authorization* (Form SAB 50-05). Your deadline to submit the Form SAB 50-05 is April 18, 2011. If the Charter School does not submit a Form SAB 50-05 by this date, per the Charter School's certification in its original request, the opportunity to receive an advance fund release for the current filing round will be exhausted.

The prerequisites for submitting a Form SAB 50-05 include entering into the Charter School Agreements and having a determination of financial soundness from the California School Finance Authority (CSFA). Recipients will need to work closely with CSFA upon notification to fulfill these requirements. Requests for an advance fund release for site acquisition have the additional requirement of contingent site approval from the California Department of Education and a preliminary appraisal.

Should you have any questions, please feel free to contact me at jason.casillas@dgs.ca.gov or (916) 375-4229.

Sincerely,

JASON CASILLAS
Project Manager
Office of Public School Construction