

REPORT OF THE EXECUTIVE OFFICE  
State Allocation Board Meeting June 27, 2007

DEFERRED MAINTENANCE PROGRAM DEPOSITS

PURPOSE OF THE REPORT

To present those school districts which have submitted a revised certification of deposit for the 2005/2006 Basic Deferred Maintenance (DM) Grant Apportionment.

DESCRIPTION

As a condition of receiving the 2005/2006 Basic Apportionment approved at the December 2006 State Allocation Board meeting, districts are required to match these funds with a deposit into their Deferred Maintenance Fund and have their County Office of Education (COE) certify the deposit. Current law requires the Office of Public School Construction (OPSC) to adjust any unmatched apportionments to the actual amount of funds deposited. An item was presented at the March 2007 State Allocation Board meeting reducing those district apportionments.

Subsequently, the OPSC has received revised certifications of deposit matching the Basic Grant apportionments. The Attachment represents the districts whose apportionment should be restored based on the revised certification of deposit.

RECOMMENDATIONS

1. Accept the revised certifications of deposit from the COE.
2. Restore the Basic Grant Apportionments (961-400) as indicated on the Attachment.

This Item was approved by the State Allocation Board on June 27, 2007.

