

STATE ALLOCATION BOARD

1130 K Street, Suite 400
Sacramento, CA 95814
<http://www.dgs.ca.gov/opsc>



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Contact:

Eric Lamoureux
916-376-5037

State Earmarks First Seismic Retrofit Funding

SACRAMENTO, Calif. – At its monthly meeting last night, the State Allocation Board (SAB) set aside more than \$3.6 million in “facility hardship” money as part of its Seismic Mitigation Program for replacement of the gymnasium at San Ramon Valley High School in Contra Costa County.

Proposition 1D, approved by voters in 2006, provides up to \$199.5 million for seismic mitigation of the most vulnerable school facilities that meet certain criteria that pose an unacceptable risk of injury in the event of an earthquake. These funds will be used to repair, reconstruct or replace qualifying school facilities. Today’s allocation represents the first seismic fund application approval to date.

“The board recognizes the critical nature of these renovations, and we will continue to do all we can to provide necessary funding,” said Tom Sheehy, who represents the Department of Finance as SAB chair.

Additionally, the SAB recently released nearly \$548 million to schools for construction projects that had been approved for funding, but were unable to receive funds due to the freeze placed on disbursements from the Pooled Money Investment Board in December. Also in the coming weeks, the SAB will release \$1.4 billion that was made available last month for halted construction projects.

The board is responsible for determining the allocation of voter-approved school construction bonds, as well as the administration of the School Facility Program, the State Relocatable Classroom Program and the Deferred Maintenance Program. The SAB is the policy level body for the programs administered by the Office of Public School Construction.