

FINANCIAL HARDSHIP WORK SHEET

CURRENT FINANCIAL CONDITION OF DISTRICT TO SUPPORT FINANCIAL HARDSHIP REQUEST

DISTRICT _____ COUNTY _____ DATE 7/23/2010

CAPITAL PROJECT FUND SPECIAL RESERVE FUND/CAPITAL OUTLAY PROJECTS

	Column 1	Column 2	Column 3	Column 4	Column 5
Statement of revenues, expenditures and changes in fund balance for fund 40	Amounts from District's Audited Financial Statement June 30, 2009	Subsequent Events as of June 30, 2010	Total from Column 1 and Column 2	Adjustments per OPSC Review	Financial Balances per OPSC
Revenues (Actual):					
Developer Fees	\$0	\$0	\$0	\$0	\$0
Federal Funds	0	0	0	0	0
Redevelopment Funds	0	0	0	0	0
Surplus Property Sales	0	0	0	0	0
General Obligation Bonds	0	0	0	0	0
Earnings on Investments		0	0	0	0
Other Local Revenues	2,974		2,974	0	2,974
Other - INTEREST	17,723	2,106	19,830	0	19,830
(1) Total Revenues	\$20,697.25	\$2,106.42	\$22,803.67	\$0.00	\$22,803.67
Expenditures (Actual):					
Services & Operating	\$250	\$0	\$250	\$0	\$250
Capital Outlay	0	0	0	0	0
Debt Services			0	0	0
Construction Costs for Schools	855,591	15,061	870,652	0	870,652
Other -	0	0	0	0	0
Other -	0	0	0	0	0
(2) Total Expenditures	\$855,841	\$15,061	\$870,902	\$0	\$870,902
(3) Excess of Revenues over/(under) expenditures (Line 1 - Line 2)	(\$835,144)	(\$12,955)	(\$848,099)	\$0	(\$848,099)
Other Financing Sources (uses)					
Operating Transfers In -			\$0	0	0
Operating Transfers Out to FD 25	0	(138,919)	(138,919)	0	(138,919)
Other Sources (list out)	0	0	0	0	0
(4) Total Other Financing Sources/(Uses)	\$0	(\$138,919)	(\$138,919)	\$0	(\$138,919)
(5) Excess of Revenues and other Financing Sources over/(under) Expenditures and other uses (Line 3 + Line 4)	(\$835,144)	(\$151,874)	(\$987,018)	\$0	(\$987,018)
(6) Fund Balance - July 1 (Beginning of Year)	\$987,018	\$151,874	\$987,018		\$987,018
a. Equity transfer	0	\$0	\$0	0	0
b. Reserved for encumbrances	0	0	\$0	0	0
(7) Adjusted Fund Balance - July 1 (Beginning year) (Line 6+a+b)	\$987,018	\$151,874	\$987,018	\$0	\$987,018
(8) Final Fund Balance - June 30 (End of Year) (Line 5 + Line 7)	\$151,874	\$0	(\$0)	\$0	(\$0)
Bonds authorized \$0.00				0	0
sold \$0.00				0	0
(9) Adjusted Fund Balance per Review	(\$151,874)	\$0	(\$0)	\$0	(\$0)

I certify, as the District Representative, that the amounts represented above, and all supporting documentation, are true and correct, and the amount reflected in Column 5 is available for contribution.

SIGNATURE OF DISTRICT REPRESENTATIVE

DATE

7/29/30