



County of Los Angeles  
**CHIEF EXECUTIVE OFFICE**

Kenneth Hahn Hall of Administration  
500 West Temple Street, Room 713, Los Angeles, California 90012  
(213) 974-1101  
<http://ceo.lacounty.gov>

WILLIAM T FUJIOKA  
Chief Executive Officer

April 14, 2010

CB Richard Ellis, Inc.  
Broker Lic. 00409987

Dear Sir:

**LETTER OF INTEREST: ACQUISITION OF RONALD REAGAN BUILDING**

It is our understanding that CB Richard Ellis (CBRE), serving as exclusive advisor to the State of California (the "State"), is currently in the process of soliciting indications of interest in the acquisition of fee simple interest in all or a portion of the Golden State Portfolio (the "Portfolio"), consisting of 11 commercial buildings located throughout the State, including two buildings within the County of Los Angeles (the "County"). This letter is meant to inform CBRE of the County's interest in a potential acquisition of the State's Ronald Reagan Building, which is located at 300 South Spring Street in the City of Los Angeles.

Final consummation of such an acquisition would be dependent upon the completion of appropriate due diligence, determination of an acceptable acquisition value, negotiation of final terms and conditions, and approval by the County Board of Supervisors.

If you have any further questions, please do not hesitate to contact Jan Takata at (213) 974-1360.

Sincerely,

WILLIAM T FUJIOKA  
Chief Executive Officer

WTF:BC:SK  
DJT:zu

c: County Counsel  
Treasurer and Tax Collector  
J. Timothy Romer, Goldman Sachs

K:2010Word/FAM/CapProjects/GoldenPortfolioCounty of Los Angeles

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