

## INVITATION TO BID

### SSL # 879 SAN FRANCISCO EXCHANGE PROPERTY

The State of California is requesting written bid offers from parties interested in the purchase of the property, listed on the Department of General Services ("DGS") internet web site, identified as a .39 acre (16,900 square foot) parking lot at 700 Golden Gate Avenue in San Francisco California.

All bids shall be submitted to the DGS, in sealed envelopes clearly referencing the above SSL number on the exterior of the envelope, and shall be received at the office address listed below on or before close of business or postmarked not later than midnight September 4, 2009. Each bid shall be accompanied by a bid deposit in the amount of \$1,000 in the form of a cashiers check or money order payable to the title company and escrow number listed below.

Bids received as directed above will be opened at a public bid opening to be held at **11:00AM Wednesday, September 9, 2009 at**

All bidders present at the opening will have the opportunity to increase their bid(s), subsequent to the opening, review and recording of the initial bids. The process will be dictated by the number of valid initial bids received and will be explained at the bid opening

Interested parties shall have reviewed the Purchase and Sale Agreement (Agreement") document attached as well as the Preliminary Title Report (the "Prelim") for the property, issued by Chicago Title Company, dated April 23, 2009, Title No. 09-36907157 MF, which have been available for review on the web site.

The bidder having submitted the highest acceptable offer/bid will be expected to enter into an Agreement, substantially in the form attached, within thirty (30) days of the date of the bid opening, unless otherwise notified by the State. The bid deposit of the second high bidder will be retained until an Agreement is executed as noted above. All other bid deposits will be returned to the unsuccessful bidders as soon as possible following the bid opening. The State reserves the right to reject any and all bids.

Submit offer to:

State of California,  
Department of General Services  
Real Estate Services, Asset Management Branch  
707 3<sup>rd</sup> Street, 6<sup>th</sup> Floor  
West Sacramento CA 95606  
Attn: E.W. "Chris" Christman

Re: Sealed Bid – SSL # 879