

OFFER FORM – CASH SALE

DEPARTMENT OF GENERAL SERVICES
Asset Management Branch
707 3rd Street, 6th Floor
West Sacramento, CA 85605
Attn: E.W. "Chris" Christman

Subject: Surplus Property SSL # 880

The undersigned buyer ("Buyer") offers to purchase the subject property, listed on the Department of General Services (DGS) internet web site and identified as an approximately 60' X 90' unimproved C1-1 zoned lot, located at 806 North Beaudry Avenue, Los Angeles California, for a total purchase price of \$.

Buyer has reviewed the state's Purchase and Sale Agreement (Agreement) and the Preliminary Title Report ("Prelim") for the property, issued by Chicago Title Company and dated December 0,2008 and will accept title subject to the exceptions listed in the Prelim. Buyer agrees to execute the Agreement, substantially in the form attached to the offering

Attached is a bid deposit in the form of a Cashiers Check/Money Order in the amount of \$1,000.00 (One Thousand and No/100) dollars payable to the "State of California". If Buyer's offer is accepted by DGS, Buyer will increase this deposit to an amount equal to five (5%) per cent of the offered purchase price, upon execution of the Agreement. Buyer further agrees that should Buyer fail to complete the purchase of the property in accordance with the terms and conditions of the Agreement, the entire deposit will be retained by the state as liquidated damages and Buyer shall forfeit all rights to purchase the property. It is agreed that damages, in the event of failure to complete the purchase, would be difficult to ascertain and this sum represents a reasonable assumption of what such damages should be.

Buyer acknowledges this offer will be valid, and subject to review by DGS, for a period of thirty (30) days from the posted bid date. Buyer also acknowledges that State reserves the right to reject any and all bids.

NOTE: Enclose offer in a separate sealed envelope marked "Sealed Bid Sale – SS # 880" and mail to the address above.

Buyer (Type or Print)

Buyers Mailing Address:

Authorized Signature

