

SAM—STANDARD ENTRIES

ENTRY NO. 30
(Revised 5/87)

10530

Nature of Transaction:

The State Treasurer files a claim against the Condemnation Deposits Fund to make payments directly to the grantor upon settlement of a condemnation proceeding. (This entry shows the recording of the transaction in the accounts of the fund from which the deposit was originally made.)

Journal Entry for General Ledger Accounts:

Debit:

1400	Due from Other Funds or Appropriations	a/
2310	Land	b/
2331	Improvements Other than Buildings	c/
5390	Other Reserves	d/

Credit:

2730	Deposits in Condemnation Proceedings	d/
5200	Investment in General Fixed Assets	e/
9000	Appropriation Expenditures	a/

a/ excess of amount of deposit over amount of settlement.

b/ amount of settlement for land acquired.

c/ amount of settlement for improvements acquired.

d/ amount deposited in the Condemnation Deposits Fund for the case now being settled.

e/ amount of fixed assets acquired (b+c).

Source:

Document:

Copy of State Treasurer's Claim Schedule.

Explanation:

This entry is made in lieu of Entry No. 28 when payment is made to the grantor by a warrant drawn on the Condemnation Deposits Fund.

If the amount of the settlement is more than the amount of the original deposit, an additional deposit will be made and recorded by Entry No. 27. If the amount of the settlement is less than the original deposit, upon request of the agency the State Controller's Office will transfer the excess amount to the agency's fund and appropriation. The Controller's Transfer is recorded by Entry No. 29.