

SAM—STANDARD ENTRIES

ENTRY NO. 31
(Revised 5/87)

10531

Nature of Transaction:

Surplus cash is transferred to the Surplus Money Investment Fund.

Journal Entry for General Ledger Accounts:

Debit:

1210 Deposits in Surplus Money Investment Fund.

Credit:

1140 Cash in State Treasury

Source:

Document:

Controller's Transfer

Explanation:

Government Code Sections 16470 through 16476 provide for the transfer of surplus cash in certain funds to the Surplus Money Investment Fund for investment by the State Treasurer. Agencies that maintain the Cash in State Treasury account for such funds are furnished copies of the Controller's Transfer when cash is transferred to or returned From the Surplus Money Investment Fund.

When cash is returned From the Surplus Money Investment Fund the reverse of the above the entry is made.

These entries are recorded as transactions of the month indicated by the date of the Controller' s Transfer.