

**SAM—STANDARD ENTRIES**

**ENTRY NO. 34**  
(Revised 5/87)

**10534**

Nature of Transaction:

Investments mature or are sold. (This entry is made as a transaction of the month indicated by the date of the Controller's Receipt.)

Journal Entry for General Ledger Accounts:

Debit:

1140	Cash in State Treasury	a/
2014	Discount on Securities	b/

Credit:

2011	Investment in Securities at Cost	c/
2012	Investment in Securities	d/
2013	Premium on Securities	e/
2021	Investment in Common Stock	f/
2022	Investment in Preferred Stock	g/
8000	Revenues	h/

- a/ proceeds from sale or maturity deposited in the appropriate fund in the Treasury.
- b/ unaccumulated discount on investments sold before maturity.
- c/ cost of investment in debt securities matured or sold.
- d/ face value of investment in debt securities matured or sold.
- e/ unamortized premium on investments sold before maturity.
- f/ cost of common stocks sold.
- g/ cost of preferred stocks sold.
- h/ (1) amount of accrued interest sold plus or minus the difference between the amount received and the book value plus accrued interest sold, or (2) gain or loss on the sale of stocks. This net entry would result in a debit to the general ledger Revenue account if the result of the sale was a loss greater than the amount of accrued interest sold or a loss on the sale of stocks.

Source:

Document:

Controller's Receipt and Controller's Journal Entry.

Explanation:

The Controller's Receipt shows the amount of proceeds from investment sales or maturities ordered into the State Treasury. At the same time, the Controller's Office prepares a Journal Entry, a copy of which is sent to the agency, showing any premium or discount to be written off and/or accrued interest sold.