

SAM—TRUST AND AGENCY FUNDS—FEDERAL

FEDERAL TRUST FUND GENERAL LEDGER ENTRIES
(Revised 9/82)

17135

To record a receivable for Federal funds:

Debit		
1510	Due from Federal Government	
	Credit	
	8020	Federal Grants and Contracts

To record the receipt of Federal funds:

Debit		
1110	General Cash	
	Credit	
	1510	Due from Federal Government

(If no receivable had been established, the receipt would be recorded as a debit to Account 1110 and a credit to Account 8020.)

To record remittance of Federal funds to the State Treasury:

Debit		
1150	Cash in Transit to State Treasury	
	Credit	
	1110	General Cash

To record remittance of Federal funds to the State Treasury:

Debit		
1140	Cash in State Treasury	
	Credit	
	1150	Cash in Transit to State Treasury

To record appropriated expenditures from the Federal Trust Fund. This will occur when: (1) expenditures of Federal funds are made directly from the Federal Trust Fund or (2) the disbursement is accounted as an expenditure in the Federal Trust Fund and cash is transferred to another fund to be accounted as a reimbursement.

Debit		
9000	Appropriation Expenditures	
	Credit	
	1140	Cash in State Treasury

To record disbursement of money from the Federal Trust Fund when the appropriation is for transfer to another fund:

Debit		
9812	Operating Transfers Out	
	Credit	
	1140	Cash in State Treasury

(Continued)

SAM—TRUST AND AGENCY FUNDS—FEDERAL

(Continued)

FEDERAL TRUST FUND GENERAL LEDGER ENTRIES

17135 (Cont. 1)

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To record a payable when Federal funds are appropriated and expended from the Federal Trust Fund.

Debit	
9000	Appropriation Expenditures
Credit	
3010	Accounts Payable, or
3110	Due to Other Funds or Appropriations, or
3210	Due to Federal Government, or
3220	Due to Local Government

To record a payable when the authorized or appropriated expenditure of Federal funds occurs in another fund:

Debit	
9812	Operating Transfers Out
Credit	
3110	Due to Other Funds or Appropriations