

SAM—TRUST AND AGENCY FUNDS—OTHER

ESCAPED, DISCHARGED, OR PAROLED DEPOSITORS' PERSONAL PROPERTY

19425.2

(Revised 5/87)

Institutions having possession of personal property of escaped, discharged, and paroled inmates, will dispose of such personal property subject to provisions of Section 19425.3, (after the required 30 days' notice) as follows:

1. All deeds, contracts, or assignments will be refilled with the public administrator of the count of commitment one year from the date of escape, discharge, or parole of the inmate.
2. All tangible unclaimed personal property other than money shall be sold at public auction or upon a sealed-bid basis one year from the date of escape, discharge, or parole of the inmate. Such property may be sold in lots, provided a determination can be made as to each inmate's share of the proceeds. Proceeds from the sale shall be identified by inmate and shall be held for a period of seven years from the date of escape, discharge, or parole of the inmate. Upon expiration of the seven year period, the moneys will be reported and disposed of in accordance with procedures prescribed in Item "3" below.
3. All moneys and other intangible personal property (such as securities, stock certificates, etc.) shall be held for a period of seven years from the date of escape, discharge, or parole of the inmate, except that such unclaimed intangible personal property of paroled minors may be exempted from this seven year provision during the period of their minority and for a period of one year thereafter at the discretion of the director of the department concerned. Upon expiration of this seven year period, such intangible personal property is considered abandoned. Annually, before November 1, the agency shall report such abandoned tangible personal property on hand as of June 30 to the State Controller on a form and in a manner prescribed by the State Controller. The agency will remit such funds to the State Treasurer for deposit in the Unclaimed Property Fund—Abandoned Property Account only upon written request of the State Controller.

Entries to the agency's accounting records are the same as described in Section 19425.1 above.

Claimants of cash or other personal property that has been remitted to the Unclaimed Property Fund—Abandoned Property Account, will be referred to Unclaimed Property Bureau, Division of Accounting, State Controller's Office. The claimant will file his claim directly with the State Controller's Office.