

SAM—ORGANIZATION FOR FISCAL MANAGEMENT

STATE TREASURER'S OFFICE

7330

(Revised 4/01)

The State Treasurer is an elected State fiscal officer and sits on approximately forty boards and commissions. The State Treasurer's Office (STO) provides banking services for State government with a minimum interest and service cost and a maximum yield on investments. The STO responsibilities include the following:

- a. Custody of all money and securities belonging to or held in trust by the State.
- b. Investment of temporarily idle State money.
- c. Sale of bonds and notes for the State and its various agencies.
- d. Trustee, registrar, and paying agent for all general obligation bonds and certain revenue bonds.
- e. Payment of warrants drawn by the State Controller's Office and State agency checks.

Website: <http://www.treasurer.ca.gov>