

SAM – CLASSIFICATION OF FUNDS

GAAP BASIS
(Revised 09/02)

7420

Governmental Funds

These funds are used to account for the receipt and disbursement of resources to provide governmental type services.

Proprietary Funds

These funds present financial data on governmental activities that are similar to those found in the private sector. Users are charged for the goods or services provided.

Fiduciary Funds

These funds are used to account for assets held by the government, either as a trustee or as an agent.