

SAM—GENERAL LEDGER ACCOUNTS

ACCOUNT NO. 1320, ACCRUED INTEREST RECEIVABLE
(Revised 5/87)

10413

Normal Balance: Debit

Purpose: This account shows the amount of unpaid interest accrued to the date of purchase and included in the purchase price of securities purchased between interest dates. The applicable portion of the first interest received on such securities is credited to this account rather than to revenue.

Subsidiaries: Investment Ledger

Normal Entries:

Entry No.	Debits	Entry No.	Credits
13.	Investment securities are purchased.	35.	Interest is received on investment securities.
		A-5.	Interest is accrued on investments.