

SAM—GENERAL LEDGER ACCOUNTS

ACCOUNT NO. 3410, REVENUE COLLECTED IN ADVANCE  
(Revised 5/87)

10448

Normal Balance: Credit

Purpose: This account shows amounts collected that will be accounted as revenue of subsequent fiscal years.

Subsidiaries: Revenues Ledger (Subsequent Fiscal Years)

Normal Entries:

Entry No.	Debits	Entry No.	Credits
3.	Claims for refunds of revenue collected in advance are scheduled for payment.	7.	Cash is received and applied which will be accounted as revenue of subsequent fiscal years.
25.	Revenue collected in advance in the prior fiscal year are transferred to revenue of the new fiscal year at July 1.	8.	Cash is applied which will be accounted as revenue of subsequent fiscal years.
A-10.	Adjustment is made for checks still dishonored as of June 30.		
A-11.	Adjustment is made for cash shortages outstanding June 30.		