

SAM—STANDARD ENTRIES (Cont.d)

ENTRY NO. A-12
(Renumbered 5/95)

10614

Nature of Transaction:

Appropriation expenditure and reimbursement accounts are adjusted for billed abatement, reimbursement, and those non-revenue receivables, which had not been deferred to the amount that is estimated will be collectible during the ensuing fiscal year.

Journal Entry for General Ledger Account:

Debit:

8100	Reimbursements	a/
9000	Appropriation Expenditures	b/
9891	Refunds to Reverted Appropriations	c/
9893	Prior Year Appropriation Adjustments	d/

Credit:

1600	Provision for Deferred Receivables	e/
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- a/ Amount of billed Accounts Receivable—Reimbursement which will not be collectible within the ensuing fiscal year.
- b/ Amount of billed Accounts Receivable—Abatements which will not be collectible within the ensuing fiscal year.
- c/ Amount of billed Accounts Receivable credited to Account No. 9891, Refunds to Reverted Appropriations which will not be collectible within the ensuing fiscal year.
- d/ Amount of billed Accounts Receivable credited to Account No. 9893, Prior Year Appropriation Adjustments which will not be collectible within the ensuing fiscal year.
- e/ Total Accounts Receivable deferred (a + b + c + d).

Source:

Worksheet showing computation of amounts of billed accounts receivable that probably will not be collected during the ensuing fiscal year.

Explanation:

During the fiscal year, billed accounts receivable for abatements, reimbursements, and some non-revenue items have been generally credited back to an appropriation. At June 30, the amount credited will be adjusted for those accounts receivable that are deemed not collectible during the ensuing fiscal year.

These receivables will remain deferred and, upon their eventual collection, will be handled in the same manner as any other deferred receivable. See SAM Section 10507.