

SAM—INSTITUTIONAL FARMING AND PROCESSING OPERATIONS

REPORT OF FARMING OPERATIONS

10990

(Revised and Renumbered 2/65)

The accounting office of each institution operating General Fund farming and processing units will prepare a annual Report of Farming Operations, Form BD-59. (See Section 10994). This report will show for each farming and processing unit (1) net credit for production, (2) direct production expenses and (3) the difference between the net credit for production and the direct production expenses. See illustration of Worksheet—Farming and Processing Operating Expenses on a preceding page for method of determining operating expenses for Farming and Processing enterprises.