

BUDGET POLICY

(Revised 09/10)

The Governor's Budget policy provides guidance for the formulation of the budget. Such guidance may provide specific instructions for the revenues, expenditure programs (e.g., limiting cost increases), growth in personnel years, and other direction with the goal to balance the budget. The Governor may decide to disseminate budget policy through a formal announcement, through the Agency Secretaries, when applicable, issuance of Executive Orders, or by instructions issued by Finance.

Budget policy may also be set forth in the control sections of the current Budget Act.