

**SAM—INCOME**

**SURPLUS MONEY INVESTMENT FUND**  
(Revised 6/04)

**8284.1**

Interest on investments of the Surplus Money Investment Fund is apportioned to other funds quarterly by the SCO (GC Section 16475). The administering agency for the funds receiving interest will receive the SCO Notice of Transfer posting the interest in the month following the end of the quarter. Agencies will account for the interest as revenue or operating revenue in the applicable funds (see SAM Section 10532). Agencies will accrue the June 30 interest as described in SAM Section 10605.