

SAM—PROPERTY ACCOUNTING

ENTRIES FOR FUNDS NOT USING THE CAPITAL ASSETS GROUP OF ACCOUNTS
(Revised 06/11)

8672

Accounting Event	Budgetary/Legal Basis: Working Capital Revolving Fund, Public Service Enterprise Fund, and some trust funds (not federal) GAAP: Proprietary Funds and Fiduciary Funds
A. Acquisitions	
1a. Purchase	Dr. 23XX or 24XX Asset Account Cr. 3020 Claims Filed
1b. Purchase with Trade-in	Dr. 23XX or 24XX Asset Account (full cash value of new asset) Dr. 23XX or 24XX Accumulated Depreciation/Amortization (asset traded-in) Dr. 9XXX Operating Expense Account (if loss on trade-in) Cr. 23XX or 24XX Asset Account (asset traded-in) Cr. 3020 Claims Filed (net cash or boot)
2. Lease/Installment Purchase	Dr. 23XX or 24XX Asset Account Cr. 4220 Lease-Purchase Contracts
3. Transfer	Contact Fiscal Systems and Consulting Unit
4. Gift	Contact Fiscal Systems and Consulting Unit

(Continued)

