

SAM-MISCELLANEOUS ACCOUNTING PROCEDURES

MAINTENANCE OF STRUCTURES COST ACCOUNTING

8792

(Revised 8/72)

Agencies will account for the costs of maintaining individual structures only after carefully determining that the benefits of doing so outweigh the costs of doing so and also determining that through such system the benefits exceed the costs by a greater amount than would be possible by substituting for such cost accounting by structure, ward, etc., some other management tool such as nonmonetary maintenance history records.

If agencies determine that it is more advantageous to the State to keep maintenance cost records, they will:

1. Apply cost accounting procedures uniformly among their institutions, districts, or other comparable organizational units.
2. Assure the integrity of their cost accounts by comparing or reconciling them with their general ledger accounts.