

SAM—STANDARD ENTRIES

ENTRY NO. 29
(Revised 5/87)

10529

Nature of Transaction:

A deposit in the Condemnation Deposits Fund is returned to the agency's fund and appropriation after the agency has made payment to the grantor from funds under its own control. (This entry is made as a transaction of the month indicated by the date of the Controller's Transfer.)

Journal Entry for General Ledger Accounts:

Debit:

1140 Cash in State Treasury

Credit:

1400 Due from Other Funds or Appropriations

Source:

Document:

Controller's Transfer

Register:

Controller's Transfer Register (if volume justifies).

Explanation:

When payment is made to the grantor in a condemnation proceeding by a warrant drawn on the agency's fund and appropriation, the State Treasurer will release the deposit in the Condemnation Deposits Fund. Upon request of the agency, the State Controller's Office will transfer the amount of the deposit back to the agency's fund and appropriation.