

SAM—ORGANIZATION FOR FISCAL MANAGEMENT

POOLED MONEY INVESTMENT BOARD

7350

(Revised 4/01)

The Pooled Money Investment Board (PMIB) is comprised of the State Treasurer as chairperson, the State Controller, and the Director of Finance. The PMIB responsibilities include the following:

- a. Designs an effective cash management and investment program to realize maximum return through safe and prudent investments of the State's idle money.
- b. Designates the amount of money temporarily available for investment.