

**SAM – PURPOSE AND NATURE OF
GENERAL LEDGER ACCOUNTS-ASSETS**

7625

INTANGIBLE ASSETS

(Revised 09/10)

ACCOUNT NO. 2400, Intangible Assets

A summary account of intangible assets used for financial reporting purposes (Account 2410 and 2494).

ACCOUNT NO. 2410, Intangible Assets – Amortizable

A summary account of amortizable intangible assets (Accounts 2411 through 2414).

ACCOUNT NO. 2411, Computer Software–Amortizable

Shows the cost of state-owned computer software (purchased, licensed, and internally generated) under the jurisdiction of the particular agency.

ACCOUNT NO. 2412, Land Use Rights–Amortizable

Shows the cost or appraised value of state-owned amortizable land-use rights (easements, water rights, timber rights, and mineral rights) under the jurisdiction of the particular agency that were acquired separate from the land they are associated with. Land use rights bundled with the ownership of land should not be separately recorded as intangible assets.

ACCOUNT NO. 2413, Patents, Copyrights, Trademarks–Amortizable

Shows the cost or appraised value of state-owned amortizable patents, copyrights and trademarks under the jurisdiction of the particular agency.

ACCOUNT NO. 2414, Other Intangible Assets–Amortizable

Shows the cost or appraised value of state-owned amortizable intangible assets, not otherwise classified.

ACCOUNT NO. 2420, Intangible Assets–Non-Amortizable

A summary account of non-amortizable intangible assets (Accounts 2422 through 2424). An intangible asset is considered non-amortizable if it has an indefinite useful life. Computer software should never be considered to have an indefinite useful life.

ACCOUNT NO. 2422, Land Use Rights–Non-Amortizable

Shows the cost or appraised value of state-owned non-amortizable (i.e., with an indefinite useful life) land-use rights (easements, water rights, timber rights, and mineral rights) under the jurisdiction of the particular agency that were acquired separate from the land they are associated with. Land use rights bundled with the ownership of land should not be separately recorded as intangible assets.

ACCOUNT NO. 2423, Patents, Copyrights, Trademarks–Non-Amortizable

Shows the cost or appraised value of state-owned non-amortizable (i.e., with an indefinite useful life) patents, copyrights and trademarks under the jurisdiction of the particular agency.

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(Continued)

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7625 (Cont. 1)

ACCOUNT NO. 2424, Other Intangible Assets–Non-Amortizable

Shows the cost or appraised value of state-owned non-amortizable (i.e., with an indefinite useful life) intangible assets, not otherwise classified.

ACCOUNT NO. 2430, Internally Generated Intangible Assets in Progress

Shows the amount expended on internally generated intangible assets that are not yet complete and, therefore, cannot be capitalized in the specific intangible asset accounts. Once the internally generated intangible asset is complete, the total cost is moved from this account to the specific intangible asset account.

ACCOUNT NO. 2490, Accumulated Amortization–Intangible Assets (Credit Balance)

A summary account of accumulated amortization on intangible assets (Accounts 2491 through 2494).

ACCOUNT NO. 2491, Accumulated Amortization–Computer Software (Credit Balance)

Shows accumulated amortization on computer software.

ACCOUNT NO. 2492, Accumulated Amortization–Land-Use Rights (Credit Balance)

Shows accumulated amortization on land-use rights.

ACCOUNT NO. 2493, Accumulated Amortization–Patents, Copyrights, Trademarks (Credit Balance)

Shows accumulated amortization on patents, copyrights and trademarks.

ACCOUNT NO. 2494, Accumulated Amortization–Other Intangible Assets (Credit Balance)

Shows accumulated amortization on intangible assets, not otherwise classified.