

## **SAM—CASH**

### **CLOSING AN ACCOUNT**

**8001.5**

(Revised 09/12)

Departments will periodically review their need for maintaining a centralized State Treasury System (CTS) bank account. When more than one CTS bank account exists, departments will combine these into one CTS bank account, where feasible.

Requests to close inactive or unnecessary CTS bank accounts will be sent to State Treasurer's Office, Centralized Treasury and Securities Management Division, Bank Reconciliation Section, along with a copy of the current CTS statement with a zero balance.