

SAM—GENERAL LEDGER ACCOUNTS

ACCOUNT NO. 1110, GENERAL CASH
(Revised 5/87)

10401

Normal Balance: Debit

Purpose: This account shows the amount of cash other than Agency Trust Fund Cash collected by the agency and deposited or to be deposited in its general checking account for remittance to a fund in the State Treasury or refunded to payers, but not yet remitted or refunded. At least once each month amounts determined to be earned, and therefore proper for deposit in a fund, are remitted to the State Treasury. Amounts determined to be not due to the State are refunded to payers. At the end of the fiscal year, an adjustment is made to this account for undeposited receipts as described under Account No. 1190, Cash on Hand.

Subsidiaries: None

Normal Entries:

Entry No.	Debits	Entry No.	Credits
7.	Cash is received for deposit in the general cash account. Entry No. A-1 is reversed as of July 1.	10.	Cash is remitted to the State Treasury, paid to banks for dishonored checks, or refunded to payers.
		11.	(Alternate entry for dishonored checks)
		A-1.	Adjustment is made for cash undeposited at June 30.