

SAM—GENERAL LEDGER ACCOUNTS

ACCOUNT NO. 1150, CASH IN TRANSIT TO STATE TREASURY
(Revised 5/87)

10404

Normal Balance: Debit

Purpose: This account shows the amount of cash remitted by the agency to the State Treasury but not yet credited by the State Controller's Office to the appropriate accounts. Upon advice from the State Controller's Office that the money has been ordered into a fund in the State Treasury to the credit of the fund (and appropriation, if any), the agency reflects the transaction in its accounts by reducing this in transit account balance.

Subsidiaries: File of Uncleared Remittances to State Treasury

Normal Entries:

Entry No.	Debits	Entry No.	Credits
10.	Cash is remitted to the State Treasury.	12.	Cash is ordered into a fund in treasury by the State Controller's Office.