

SAM—GENERAL LEDGER ACCOUNTS

ACCOUNT NO. 2500, DEFERRED CHARGES
(Revised 06/05)

10436

Normal Balance: Debit

Purpose: This account shows the amount, as of June 30 each year, of office revolving fund disbursements in payment of discounted invoices to be charged to a succeeding fiscal year appropriation due to advance deliveries of materials and supplies to be used in the succeeding fiscal year. This account is also used for any other deferred charges not otherwise classified. Such items not otherwise classified will be charged to this account only upon written approval of Department of Finance, Fiscal Systems and Consulting Unit. Payments made for deferred charges should only be made after the Budget Act for the subsequent fiscal year is enacted.

Subsidiaries: File of Discounted Invoices to be Charged to Succeeding Fiscal Year Appropriations. Other files or ledgers as necessary.

Normal Entries:

Entry No.	Debits	Entry No.	Credits
A-2.	Agency revolving fund is adjusted for disbursements applicable to the succeeding fiscal year.	Entry No. A-2 is reversed as of July 1.	