

SAM—STANDARD ENTRIES (Cont.d)

ENTRY NO. A-7R
(Renumbered 5/95)

10607

Nature of Transaction:

Entry No. A-7 is semi-reversed as of July 1.

Journal Entry for General Ledger Account:

Debit:

2341	Equipment	a/
9893	Prior Year Appropriation Adjustments	b/

Credit:

2740	Inventory of Surveyed Equipment	b/
5200	Investment in General Fixed Assets	a/

a/ Book value of surveyed equipment.

b/ Estimated amount to be received from sale of surveyed equipment.

Source:

Entry No. A-7.

Explanation:

Entry No. A-7 is semi-reversed as of July 1, in the accounts of the new fiscal year, so that when the transaction is completed in the new fiscal year it may be processed normally.