

SAM—INSTITUTIONAL FARMING AND PROCESSING OPERATIONS

PRODUCED STORES LEDGER

10960

(Revised 11/1/68)

Stock records will be kept for products that are produced locally by farming or processing units operated by the General Fund.

The quantity and value of items produced will be posted from the Production Advice form to stock records for the products.

The quantity of farm products issued will be posted from the Requisition for Storeroom Supplies, Form 115, to stock records for the products. The "Issued" portion of the stock record for produced stores will include three analysis columns; (1) Feeding; (2) Production; (3) Sold. Postings to the "Production" column will be coded to indicate consuming unit.

At the end of each fiscal year the values of (1) the ending inventory and (2) farm products issued to each consuming unit will be determined for each farm product. These values will be determined as follows:

1. An average unit price will be determined for each farm product by adding the value on hand at the beginning of the year and the value produced during the year and dividing this total value by the total of the quantity on hand at the beginning of the year and quantity produced during the year.
2. The value of each farm product on hand will be determined by multiplying the quantity on hand at the end of the year by the average unit price. The value of each farm product issued for feeding will be determined by multiplying the total quantity issued for feeding by the average unit price.

The value of each farm product sold will be determined similarly. The value of each farm product issued to each consuming unit other than feeding and surplus sales will be determined similarly except that before the multiplication can be made the quantity issued to each of these consuming units will be determined from the coded postings in the "Production" column of the "Issued" portion of the stock record. See Section 10980 for summarizing the value of all farm products issued to each consuming unit.

An adjustment will be made for odd cent differences. The amount of this adjustment will be determined for each farm product by comparing the sum of the value of the ending inventory and the value of units issued with the sum of the value of the beginning inventory and the value of units produced. The amount of any odd cent differences will be added or subtracted for each farm product to either the value of the ending inventory or the value of the major consuming unit whichever is the larger.

Physical inventory adjustments for produced stores will be charged or credited to the consuming unit in proportion to use of the particular product. The method of taking physical inventories and reviewing inventory adjustments, is the same as for purchased stores (see Section 10860).

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ILLUSTRATION

		Carrots Lbs.					
Date	Document	Produced		Issued			On hand
		Quantity	Value	Feeding	Production	Sold	
6-30	Bal - value						\$ 25.00
	Quantity						500
7-15	23			100			400
7-23	30			100			300
7-26	15	500	21.00				800
7-27	36				H. 50		750
7-31	40			130			620
7-31	Inventory Adjustment			10			610
8-5	10			50			560
8-5	12				F.P. 40		520
8-10	30	600	23.90				1,120
8-15	39				F.P. 200		920
6-15	15			100			2,480
6-30	Inventory Adjustment			-20			2,500
	Totals	(1) 295,125	(1) \$11,800	(1) 288,125	(1) 5,000	(1) -0-	(1) (3)
			(2) 08	(3) \$ 11,525	(3) \$ 200	(3) -0-	(3) \$ 100
	Hog Ranch (4)				600		
					\$24.00		
	Food Processing (4)				4,400		
					\$176.00		
7-3	26	500	22.00				3,000

Stock Record-Produced Stores

- (1) Each amount is the sum of that column for the year.
- (2) Average unit price. $(\$11,825.00 = .04) \frac{295,625}{}$
- (3) These values determined by multiplying the various quantities by the average unit price.
- (4) Consuming units other than feeding and surplus sales.

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Source: Stock Records - Produced Stores
 ANALYSIS OF PRODUCED STORES ISSUED Year Ending June 30, 19__

	{1} Produced Stores Inventory (June 30, 19__)	Total Produced Stores Issued	Consumed in Production						Maintenance of Grounds	Sold (Surplus Products)			
			Feeding	Farm General	Hog Ranch	Orchard	Vegetable Garden	Stable and Tractor			Food Processing		
Berley, Whole		700			400								
Beans, String Green		400			400								
Beet's		300			300								
Carrots	100	11,775			11,575								
Corn, an Cob		22,400			22,400								
Cucumbers		200			200								
Garlic	50	200			200								
Peas, Green		800			800								
Peas		1,575			1,000								
Peppers		500			500								
Potatoes	100	2,100			2,000								
Pumpkin		550			500								
Squash, Zucchini		1,000			800								
Tomatoes		23,100			23,000								
Tractor Hours	None	3,000							800				
Horse Days	None	1,000							200				
Peaches	400	3,000			3,000								
Tomato Juice	75	500			600								
Tomato Puree	100	1,000			1,000								
Totals	5,000	175,000	145,500	500	2,000	1,000	2,300	500	15,800	200	8,000		

A:524/2013:7

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(WORKSHEET ILLUSTRATION) See next page for explanation, Section 10990.

WORKSHEET--FARMING AND PROCESSING OPERATING EXPENSES, (CURRENT) F. Y.

Operating expenses Allotment	ADD					SUBTRACT				
	(1) Purchased Stores Inventory, (Beginning of F. Y.)	(2) Purchased Stores Inventory-- In Transit (Beginning of F. Y.)	(3) Appropriation Expenditures, (Current) F.Y.	(4) Advance Deliveries (End of F.Y.)	(5) Net Value of Donated Stores Received (Current) F.Y.	(6) Sub-Total	(7) Purchased Stores Inventory, (Current) F.Y.	(8) Purchased Stores Inventory-- In Transit (End of F.Y.)	(9) Advance Deliveries (Beginning of F.Y.)	(10) Operating Expense (Current) F.Y.
Farm General	1,000	-0-	1,000	300	-0-	2,300	1,100	200	-0-	1,000
Hog Ranch	1,000	700	12,000	-0-	300	14,000	500	300	200	13,000
Orchard	1,000	-0-	3,000	-0-	-0-	4,000	900	-0-	-0-	3,100
Vegetable Garden	2,000	1,000	13,000	100	300	16,400	400	-0-	-0-	16,000
Stable and Tractor		400	3,000	900	-0-	4,300		700	500	3,100
Feed Processing	3,000	500	17,000	200	1,000	21,700	100	400	200	21,000
Totals	8,000	2,600	49,000	1,500	1,600	62,700	3,000	1,600	900	57,200

- (1) These will be the amounts used in 7 below at the end of the prior year.
- (2) These will be the amounts used in 8 below at the end of the prior year.
- (3) The appropriation expenditures for operating expenses, after posting end of year accruals, during the fiscal year just ended from the appropriation for that period. These will be determined from the Allotment Expenditure Ledger.
- (4) The value of advance deliveries of materials and supplies that were delivered by June 30 and that are chargeable to next year's appropriation. these will be determined by analyzing the unpaid stock received reports as of June 30 to determine the values of those stock received reports which will be settled by next year's appropriation.
- (5) The net value (fair value less charges) of donated materials and supplies received during the fiscal year. These will be determined by pricing and registering stocks received reports for donated materials and supplies.
- (6) The sum of the first five columns.
- (7) The value of the ending stores inventory for each farm enterprise. These amounts will be determined by pricing the units on hand (per stock records after inventory adjustments of each commodity).
- (8) Accounts payable for materials and supplies that had not been delivered as of the end of the fiscal year of each for each farming enterprise although they were valid accounts payable under Rule 610 of the Board of Control. These amounts will be determined by analyzing the accounts payable to determine the value of materials and supplies on order and chargeable to the current or prior year's appropriation but which have not been delivered as of June 30.
- (9) These will be the amounts used in 4 above at the end of the prior year.
- (10) Column 6 minus column 7, 8, 9.