

SAM – FINANCED ACQUISITIONS
GS \$Mart©

INTRODUCTION
(New 12/06)

3400

The financial marketplace established by the Department of General Services, provides financing and payment programs that serve California State and local government entities. Tax-exempt rates are established with lenders for the purpose of financing both purchases and leases. The GS \$Mart© (pronounced “G S Smart”) is the program to use to finance a purchase. The Lease \$Mart© (pronounced “Lease Smart”) is the program to use to finance a lease.

Only approved lenders participate in the programs. The financial marketplace provides negotiated contractual terms and conditions. The result is financial security regarding such issues as tax-exempt qualifications, financial health of the lender, and the financing’s effect on the State’s credit rating.

State departments contemplating financing a transaction are advised to contact a financial marketplace representative early in the acquisition planning process. Proposed use of a source other than the financial marketplace may require advanced approval from the Department of Finance.

Financial marketplace representatives can:

1. Provide program information.
2. Guide governmental entities through the financial marketplace process to create a financed contract.
3. Assist with refinancing contracts.
4. Assist with assignment (or novation) of financial marketplace contracts.

Information regarding the financial marketplace is provided on the Procurement Division web site at the following address:

Financial Marketplace: www.pd.dgs.ca.gov/pplans/default.htm