

SAM—OFFICE REVOLVING FUNDS

TEMPORARY ADVANCE FOR WORKING FUNDS—U.S. AGENCY FOR INTERNATIONAL DEVELOPMENT (New 11/1/68)

8122

The United States Agency for International Development provides in its standard agreement with its contractors (e.g., State colleges) for an initial advance for the purpose of establishing a working fund. This working fund operates on an imprest basis and is reimbursed periodically through the submission of expenditure vouchers to the Federal agency.

Ordinarily, this initial advance can be obtained when it is needed, and there is no necessity for an advance from the departmental office revolving fund. However, if necessary, the money may be advanced from the office revolving fund until the corresponding initial advance is received from the Federal agency and deposited in the office revolving fund. If such amount received is less than the amount advanced from the office revolving fund, the difference will be returned promptly to fully reimburse the office revolving fund.