

**SAM—PROPERTY ACCOUNTING**

**ENTRIES FOR FUNDS USING THE CAPITAL ASSETS GROUP OF ACCOUNTS**

**8671**

(Revised 09/10)

<b>Accounting Event</b>	<b>Budgetary/Legal Basis: Governmental Cost Funds, Bond Funds, Federal Funds, and some trust funds. GAAP: Governmental Funds</b>	<b>Capital Assets Group of Accounts</b>
A. Acquisition		
1a. Purchase	Dr. 9XXX Expenditure Account Cr. 3020 Claims Filed	Dr. 23XX or 24XX Asset Account Cr. 5200.XXXX Investment in Capital Assets
1b. Purchase with Trade-in	Dr. 9XXX Expenditure Account Cr. 3020 Claims Filed (net expenditure)	Dr. 23XX or 24XX Asset Account Cr. 5200.XXXX Investment in Capital Assets (full cash value of new asset) and Dr. 5200.XXXX Investment in Capital Assets Cr. 23XX or 24XX Asset Account (recorded cost of property traded in)
2. Lease/Installment Purchase	Dr. 9XXX Expenditure Account Cr. 3020 Claims Filed	Dr. 23XX or 24XX Asset Account Cr. 5200.XXXX Investment in Capital Assets
3. Transfer	No Entry	Dr. 23XX or 24XX Asset Account Cr. 5200.XXXX Investment in Capital Assets
4. Gift	No Entry	Dr. 23XX or 24XX Asset Account Cr. 5200.XXXX Investment in Capital Assets
5. Internally Build or Generate		
a. Accumulation of development costs until completed or in use	Dr. 9XXX Expenditure Account Cr. 3020 Claims Filed (net expenditure)	Dr. 2350 Construction Work in Progress or 2430 Internally Generated Intangible Asset In Progress Cr. 5200.XXXX Investment in Capital Assets
b. Upon completion or at the time the asset is put in use, move accumulated costs from in progress account to the actual asset account	No Entry	Dr. 23XX or 24XX Asset Account Cr. 2350 Construction Work in Progress or 2430 Internally Generated Intangible Asset In Progress

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(Continued)

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**8671 (Cont. 1)**

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B. Use	No Entry	No Entry
C. Dispositions		
1. Sale	Dr. 1110 General Cash Cr. 8000 Revenue or Cr. 9000 Appropriation Expenditure (see SAM Section 8641)	Dr. 5200.XXXX Investment in Capital Assets Cr. 23XX or 24XX Asset Account
2. Trade-ins	See 1b. Purchase with Trade-in	See 1b. Purchase with Trade-in
3. Transfer	No Entry	Dr. 5200.XXXX Investment in Capital Assets Cr. 23XX or 24XX Asset Account
4. Lost, Stolen, or Destroyed	No Entry	Dr. 5200.XXXX Investment in Capital Assets Cr. 23XX or 24XX Asset Account