

SAM—PROPERTY ACCOUNTING

NONCAPITALIZED PROPERTY

8603

(Revised 09/10)

Noncapitalized property are those property which do not meet all three requirements in the preceding SAM Section 8602, Capital Assets. Acquisitions of noncapitalized property are simply recorded in the property register and accounted for as expenditures. Record keeping, identifying, and tagging of such equipment shall be in accordance with SAM sections 8650 and 8651 respectively.