

SAM-MISCELLANEOUS ACCOUNTING PROCEDURES

CHANGE IN METHOD OF ACCRUAL

8793

(Revised 03/11)

Methods of determining accruals will be applied consistently from year to year. However, to meet changing circumstances or to produce more accurate accruals it may become necessary to change the method of accruing income or expenditures in the current year from the method used in the preceding fiscal year(s). If a department finds it necessary to deviate from the method used in prior years and the prior year amount accrued exceeded \$100,000, approval will be requested in writing from the Fiscal Systems and Consulting Unit, Department of Finance. The request will state the reason for and effect of the proposed change in the method of accrual.