

Chapter 7620 - Purpose and Nature of General Ledger Accounts - Assets

7620 CURRENT ASSETS

(Revised 06/05)

ACCOUNT NO. 1100, Cash in State Treasury and Agency Accounts

A summary account of cash on hand or in deposit in State Treasury and agency accounts used for financial reporting purposes (Accounts 1110 through 1190).

ACCOUNT NO. 1110, General Cash (in Agency Accounts with State Treasurer)

Shows cash collected by the agency and deposited or to be deposited in its general checking account for remittance to a fund in the State Treasury, for refund to payers, or for buy back of dishonored checks. At least once each month receipts determined to be earned, and therefore proper for credit to a fund, are disbursed (remitted) to the State Treasury. Receipts determined to be not due to the state are refunded to payers. Receipts determined to be dishonored are repurchased from banks. At the end of the fiscal year an adjustment is made to this account for undeposited receipts, as described under Account No. 1190, Cash on Hand in Agency.

ACCOUNT NO. 1115, General Cash, Remittance in Transit

Shows cash disbursed (remitted) by the agency to the State Treasury via form CA 21A, Report to State Controller of Remittance to State Account, but not yet credited by the State Controller's Office to the appropriate accounts. Upon notification from the State Controller's Office that the money has been ordered into a fund in the State Treasury to the credit of the fund (and appropriation, if any), the agency records the transaction in its accounts and reduces this in-transit account balance.

ACCOUNT NO. 1120, Agency Trust Fund Cash (in Agency Accounts with State Treasurer)

Shows trust cash (such as Marketing Act trust, institutional trust, or departmental trust moneys) deposited in agency accounts with the State Treasury which are of a type that will not be remitted to a fund in the State Treasury. Trust cash in an agency account pending remittance to a fund in the State Treasury is recorded in Account No. 1110, General Cash. At the end of the fiscal year an adjustment is made to Account No. 1120 for undeposited receipts as described under Account No. 1190 Cash on Hand in Agency.

Use of this account requires separate accounting and reporting. In most instances, State of California accounting involves recording and reporting on activities that have occurred in a fund in the State Treasury. There are some exceptions to this procedure, one of which is Agency Trust Fund Cash. Although Agency Trust Fund cash has not been remitted/identified to a specific fund, the activities must be recorded and reported as if they were activities related to a unique and separate fund. Departments that use this account should keep a separate ledger and prepare separate year-end financial statements for activities of this account. For accounting systems that require an individual fund number to segregate activities, departments are instructed to use Fund No. 0990 - Fiduciary Funds Outside the Centralized Treasury System.

ACCOUNT NO. 1130, Revolving Fund Cash (in Agency with State Treasurer)

Shows cash advanced from an appropriation in a State Treasury fund for office revolving fund purposes. See SAM Section 8100. The account balance remains the same during the year and will equal the sum of (1) cash on hand, (2) the centralized State Treasury system general checking account balances, plus (3) the Revolving Fund Receivables Ledger balance. If drawn from a fiscal-year appropriation, the department, at the end of the fiscal year, will request the State Controller to return the advance to the State Treasury or journalize the advance as a return to the appropriation from which it was drawn and a withdrawal from the subsequent fiscal year appropriation. At the end of each fiscal year the change and cash purchase funds and the undeposited receipts are reported in Account No. 1190, Cash on Hand in Agency.

ACCOUNT NO. 1140, Cash in State Treasury

For funds that are accounted entirely by one agency, this account shows the cash balance in the State

Treasury to the credit of the particular fund. For funds that are not accounted entirely by one agency, this account shows the net agency remittances to or disbursements from the particular fund in State Treasury. During the fiscal year, it is affected only by documents issued by the State Controller's Office. At the end of the fiscal year, for funds not accounted entirely by one agency, the account balance is transferred to Account No. 5570, Fund Balance—Clearing Account.

ACCOUNT NO. 1150, Cash in Transit to State Treasury

Shows cash disbursed (remitted) by the agency to the State Treasury via form CA21, Report to State Controller of Remittance to State Treasurer, and agency check, but not yet credited by the State Controller's Office to the appropriate accounts. Upon notification from the State Controller's Office that the money has been ordered into a fund in the State Treasury to the credit of the fund (and appropriation, if any), the agency records the transaction in its accounts and reduces this in-transit account balance.

ACCOUNT NO. 1160, Cash in Agency Accounts—Banks/Savings and Loan Associations

Shows cash deposited in agency demand and/or time bank/savings and loan association accounts. Deposits may be made in bank/savings and loan associations accounts only when specifically authorized by law or by the Director of Finance.

ACCOUNT NO. 1170, Cash in Agency Accounts with U.S. Treasury

Shows cash deposited in trust with U.S. Treasury.

ACCOUNT NO. 1180, Cash with Fiscal Agents

Shows cash deposited with fiscal agents. Includes deposits made by the State Treasurer for redemption and interest payments on general obligation bonds.

ACCOUNT NO. 1190, Cash on Hand (in Agency)

Shows during the fiscal year, cash or checks that normally will not be deposited, such as bid deposits and partial or insufficient receipts which if deposited would prejudice the State's right to make further collections. At the end of the fiscal year a journal entry is made transferring to this account (1) from Account No. 1110, General Cash, the undeposited receipts, (2) from Account No. 1130, Revolving Cash Fund, the change and cash purchase funds and the undeposited receipts, and (3) from other cash accounts, the undeposited receipts.

ACCOUNT NO. 1200, Temporary Investments

A summary account of temporary investments held for the production of revenue (Accounts 1210 through 1240).

ACCOUNT NO. 1210, Deposits in Surplus Money Investment Fund

Fund cash on deposit in the Surplus Money Investment Fund for the production of interest revenue. Surplus Money Investment Fund money is invested in U.S. Government Securities, commercial paper, time certificates of deposit, and bankers' acceptances. Interest earned from these securities is credited to the participating funds, quarterly. Interest receivable at fiscal year-end is accounted in Account No. 1400, Due From Other Funds or Appropriations.

ACCOUNT NO. 1220, Repurchase Agreements

Shows investments in Repurchase Agreements.

ACCOUNT NO. 1230, Investment in Time Deposits

Shows investments in time certificates with commercial banks.

ACCOUNT NO. 1240, Investment in Subscription Deposits

Shows money deposited as guarantees to complete the purchase of securities.

ACCOUNT NO 1300, Accounts Receivable

A summary account of amounts due from other than governmental entities used for financial reporting purposes (Accounts 1310 through 1390).

ACCOUNT NO. 1310, Accounts Receivable—General

A summary account of general accounts receivable to be used for financial reporting purposes (Accounts 1311 through 1319).

ACCOUNT NO. 1311, Accounts Receivable—Abatements

Shows amounts due from private persons or organizations which are accounted as abatements of expenditures. For state accounting purposes only certain types of transactions are accounted as abatements. See SAM Section 10220.

Abatement amounts due from other funds/appropriations or other governments are accounted as Due From Other Funds or Appropriations, Account No. 1400 or Due From Other Governments, Account No. 1500.

ACCOUNT NO. 1312, Accounts Receivable—Reimbursements

Shows amounts due from private persons or organizations for goods or services furnished which are credited to an appropriation as reimbursements. (Refer to General Ledger Account No. 8120, External Reimbursements).

Reimbursement amounts due from other funds/appropriations or governments are accounted as Due From Other Funds or Appropriations, Account No. 1400 or Due From Other Governments, Account No. 1500.

ACCOUNT NO. 1313, Accounts Receivable—Revenue

Shows revenue receivable from private persons or organizations which when collected will be remitted to the State Treasury to the credit of a fund but not an appropriation.

Amounts receivable as revenue from other funds or other governments are accounted as Due From Other Funds or Appropriations, Account No. 1400 or Due From Other Governments, Account No. 1500.

ACCOUNT NO. 1314, Accounts Receivable—Operating Revenue

Shows operating revenue receivable.

ACCOUNT NO. 1315, Accounts Receivable—Dishonored Checks

Shows amounts due from person for their dishonored checks plus dishonored check charges, if applicable.

ACCOUNT NO. 1316, Accounts Receivable—Cash Shortages

Shows amounts due from cashiers for cash shortages. The account is credited when relief from accountability is obtained by filing a Claim for Reimbursement form, STD. 27A, or restitutions are received from cashiers. See SAM Section 8072.

ACCOUNT NO. 1319, Accounts Receivable—Other

Shows amounts due from private persons or organizations that are not applicable to any other general ledger receivables account. It is used to record receivables applicable to reverted appropriations.

ACCOUNT NO. 1320, Accrued Interest Receivable

Shows accrued interest included in the purchase price of securities purchased between interest dates. The applicable portion of the first interest received on such securities is credited to this account rather than to an interest revenue account.

ACCOUNT NO. 1330, Accounts Receivable—Loans

Shows the current portion of long-term loans made to individuals or organizations. The noncurrent portion of these loans is shown in Account No. 2110, Loans Receivable.

ACCOUNT NO. 1340, Accounts Receivable—Audit Exceptions

Shows amounts due from non-governmental entities for audit exceptions which are recognized as valid accounts receivable. Audit exceptions due from other governments are accounted as Due From Other Governments, Account No. 1500.

ACCOUNT NO. 1350, Accounts Receivable Postponed Property Tax

A summary account of property tax receivables used for financial reporting purposes (Accounts 1351 and 1352).

ACCOUNT NO. 1351, Accounts Receivable Postponed Property Tax–Principal

Shows amounts due from private persons for property tax paid by the State on behalf of individuals. These receivables are secured by liens against real property.

ACCOUNT NO. 1352, Accounts Receivable Postponed Property Tax–Interest

Shows interest due from private persons on property tax payments made by the State. These receivables are secured by liens against real property.

ACCOUNT NO. 1360, Retirement Contributions Receivable

Shows retirement contributions due from members and employers. This account is used only by Retirement Systems.

ACCOUNT NO. 1380, Contingent Receivables

Shows the amounts due from private persons or organizations for claims, whether contested or uncontested, when the receivable is uncertain but appears to have a prospect of (1) favorable settlement or (2) becoming a valid receivable. See SAM Sections 8776 and 8776.1.

ACCOUNT NO. 1390, Allowance For Uncollectable Accounts (Credit Balance)

Shows provision for those receivables that are estimated to be uncollectable. The allowance account is subtracted from receivables for financial statement reporting purposes. A four-digit subsidiary number is required to indicate the specific receivable account involved in the transaction (for example: 1390:1311, Allowance for Uncollectable Accounts–Accounts Receivable–Abatement).

ACCOUNT NO. 1400, Due From Other Funds or Appropriations

This is a summary account for amounts due from other funds or appropriations (Account 1410, Due from Other Funds and Account 1420, Due From Other Appropriations). It is used for financial reporting purposes. Amounts recorded in these accounts are due from other funds or appropriations for:

1. Reimbursements,
2. Revenue,
3. Abatements, and
4. All other transactions expected to be collected within a year.

Agencies will keep a separate subsidiary account which shows the amount due from each fund. The fund will be identified by name in the subsidiary account title. The number of each such subsidiary account will be within the 1400 series plus a suffix consisting of a decimal point and the Uniform Codes Manual (UCM) code number of the fund. (For example: 1400.0001, Due From General Fund, 1410.0001, Due From General Fund, 1420.0001, Due from General Fund.)

At year-end it includes accruals of amounts due in addition to those recorded during the year. These accounts include the current portion of long-term loans. The noncurrent portion of loans is accounted in Account No. 2170, Interfund Loans Receivable.

ACCOUNT NO. 1500, Due From Other Governments

A summary account of intergovernmental receivables used for financial reporting purposes (Accounts 1510 through 1590).

ACCOUNT NO. 1510, Due From Federal Government

Shows amounts due from the Federal Government. It includes: (1) reimbursements for goods or services; (2) revenue; (3) grants-in-aid and shared taxes; and (4) abatements of expenditures (refer to SAM 10220).

At year-end, it includes accrued revenue, reimbursements, and abatements.

ACCOUNT NO. 1540, Due From School Districts

Shows amounts due from school districts under various legal and contractual provisions. It includes amounts due for overpayments of apportionment.

This account includes the current portion of long-term loans. The noncurrent portions of loans are accounted in Account No. 2143, Loans to School Districts.

ACCOUNTS NO. 1590, Due From Other Governmental Entities

Shows amount due from other governmental entities (cities, counties, and special districts) under various legal and contractual provisions. It includes:

1. Reimbursements
2. Revenue, and
3. Abatements

At year-end, this account shows: (1) accrued revenue, reimbursements, and abatements; and (2) the current portion of long-term loans and advances. The current portion of Davis-Grunsky Act loans and water/beach erosion project advances are shown in this account.

ACCOUNT NO. 1600, Provision for Deferred Receivables (Credit Balance)

Shows provision for receivables not collectable within one year. At year-end, agencies will analyze their receivable balances and make an adjustment for the amounts to be deferred for financial statement purposes. A four-digit subsidiary number is required to indicate the specific Account Receivable or Due from Other Funds accounts involved in the transaction (for example: 1600.1313, Provision for Deferred Receivables–Accounts Receivable–Revenue and 1600.1410, Provision for Deferred Receivables–Due from Other Funds).

ACCOUNT NO. 1700, Prepaid Expense

A summary account of prepaid expenses used for financial reporting purposes (Accounts 1710 through 1750).

ACCOUNT NO. 1710, Expense Advances

Shows cash disbursed from the office revolving fund for expenses other than travel and salary advances. During the fiscal year, this account is to be used by CALSTARS agencies and is further described in the CALSTARS Procedures Manual.

For year-end reporting purposes, this account shows travel and salary advances made to employees from the office revolving fund. To report revolving fund cash correctly in the year-end statements, this account is debited and Account No. 1130, Revolving Fund Cash, is credited for the advances outstanding at June 30. The entry is reversed as of July 1.

ACCOUNT NO. 1712, Travel Advances

Shows travel advances made to employees from the office revolving fund. This account is to be used by CALSTARS agencies and is further described in the CALSTARS Procedures Manual.

ACCOUNT NO. 1714, Salary Advances

Shows salary advances made to employees from the office revolving fund. This account is to be used by CALSTARS agencies and is further described in the CALSTARS Procedures Manual.

ACCOUNT NO. 1720, Other Prepaid Expenses

Shows other prepaid expenses that will be charged to expense during the accounting periods benefited rather than the period in which the payment is made (e.g. unexpired insurance).

ACCOUNT NO. 1721, Office Supplies

Shows office supplies which are costed to expense as manufacturing activities are conducted.

ACCOUNT NO. 1730, Prepayments to Other Funds or Appropriations

Shows the unexpended balance of advance payments made to other appropriations and/or funds. Also shows the unexpended balance of advance payments made to the Architecture Revolving Fund, State Transportation

Fund and the Water Resources Revolving Fund for capital improvement or other projects. The prepayment is fully reserved in Account No. 5330, Reserve for Prepaid Items, in governmental cost funds.

Agencies will keep a separate subsidiary account which shows the amount prepaid to each fund. The fund will be identified by name in the subsidiary account title. The number of each such subsidiary account will be 1730 plus a suffix consisting of a decimal point and the Uniform Codes Manual (UCM) code number of the fund. (For example: 1730.0001, Prepayments to General Fund.)

ACCOUNT NO. 1740, Prepayments to Other Governments

A summary account of intergovernmental prepayments used for financial reporting purposes (Accounts 1741 through 1749).

ACCOUNT NO. 1741, Prepayments to School Districts

Shows advance payments made to school districts.

ACCOUNT NO. 1742, Prepayments to Counties

Shows advance payments made to counties.

ACCOUNT NO. 1749, Prepayments to Other Governmental Entities

Shows advances payments made to other governmental entities.

The prepayment amount is fully reserved in Account No. 5330, Reserve for Prepaid Items, in governmental cost funds.

ACCOUNT NO. 1750, Prepayments to Non-Governmental Entities

Shows advance payments made to non-governmental entities.

The prepayment amount is fully reserved in Account No. 5330, Reserve for Prepaid Items, in governmental cost funds.

ACCOUNT NO. 1900, Inventory

A summary account of inventory used for financial reporting purposes (Accounts 1910 through 1960).

ACCOUNT NO. 1910, Merchandised Held for Sale—Stores

Shows the cost of stores inventories.

ACCOUNT NO. 1930, Raw Materials

Shows the cost of raw materials on hand for agencies with manufacturing activities.

ACCOUNT NO. 1940, Work in Process

Shows the cost of partially completed products for agencies with manufacturing activities. Sometimes referred to as "Work in Progress" or "Good in Process."

ACCOUNT NO. 1950, Finished Goods

Shows the cost of completed by unsold units on hands for agencies with manufacturing activities.

ACCOUNT NO. 1960, Manufacturing Supplies

Shows the cost of manufacturing supplies for agencies which operate stores systems or manufacturing activities.

7622 LONG-TERM ASSETS

(Revised 06/05)

ACCOUNT NO. 2000, Investments

A summary account of securities and real estate held for the production of revenue (Accounts 2010 through 2090). This account does not include fixed assets.

ACCOUNT NO. 2010, Investments in Debt Securities

A summary account of securities held for production of interest revenue (Accounts 2011, 2012, 2016, and 2017).

ACCOUNT NO. 2011, Investments in Securities at Cost

Shows investments in "no stated rate of interest" debt securities, such as Treasury Bills.

ACCOUNT NO. 2012, Investments in Securities

Shows investments in debt securities at face amount other than those recorded at cost in Account No. 2011, Investment in Securities at Cost.

ACCOUNT NO. 2013, Premium on Securities

Shows the unamortized premium on securities purchased at less than face amount. The premium is amortized during the expected holding period of the securities.

ACCOUNT NO. 2014, Discount on Securities (Credit Balance)

Shows the unaccumulated discount on securities purchased at less than face amount. The discount is accumulated during the expected holding period of the securities.

ACCOUNT NO. 2016, Investment in Public Works Board Building Certificates

Shows investments in Public Works Board Building Certificates.

ACCOUNT NO. 2017, Investment in Building Certificates—Local Agencies

Shows investments in Building Certificates for local agencies.

ACCOUNT NO. 2020, Investment in Stocks

A summary account of stock owned (Accounts 2021 and 2022).

ACCOUNT NO. 2021, Investment in Common Stock

Shows investments in common stock.

ACCOUNT NO. 2022, Investment in Preferred Stock

Shows investments in preferred stock.

ACCOUNT NO. 2030, Investment in Mortgages

A summary account of mortgages held for the production of interest revenue (Accounts 2031 and 2032).

ACCOUNT NO. 2031, Investment in Mortgage Installment Loans

Shows investments in mortgage installment loans at face amount.

ACCOUNT NO. 2032, Mortgage Loans in Default

Shows mortgage loans in default.

ACCOUNT NO. 2033, Premiums on Mortgage Loans

Shows the unamortized premiums on mortgage loans purchased at more than face amount. The premium is amortized during the expected holding period of the mortgage loan.

ACCOUNT NO. 2034, Discounts on Mortgage Loans (Credit Balance)

Shows the unamortized discounts on mortgage loans purchased at less than the face amount. The discount is amortized during the expected holding period of the mortgage loan.

ACCOUNT NO. 2040, Investment in Interfund Building and Construction Loans

Shows investment in state buildings and other state capital outlay projects.

ACCOUNT NO. 2050, Investment in Real Estate

Shows real estate investments held for the production of revenue.

ACCOUNT NO. 2055, Unapplied Investments-Mortgages

Shows unapplied investments.

ACCOUNT NO. 2060, Investment in Annuities

Shows investment in annuities.

ACCOUNT NO. 2065, Investment in Investment Agreements

Shows investment in investment agreements.

ACCOUNT NO. 2070, Investment in Financial Futures

Shows the investment in collateralized securities or cash for initial margins on future contracts.

ACCOUNT NO. 2090, Investment-Other

Shows investments, not otherwise classified.

ACCOUNT NO. 2100, Loans and Advances Receivable

A summary account of long-term loans and advances receivable used for financial reporting purposes (Accounts 2110 through 2170).

ACCOUNT NO. 2110, Loans Receivable

A summary account of long-term loans receivable used for financial reporting purposes (Accounts 2111 through 2114 and 2119).

ACCOUNT NO. 2111, Veterans Farm and Home Loan Contracts

Shows the noncurrent portion of loans to veterans from the Veterans Farm and Home Building Fund of 1943.

ACCOUNT NO. 2112, Student Loans Receivable

Shows the noncurrent portion of unpaid loans made to students and the unrecovered litigation costs concerning the collection of delinquent repayment that have been charged to the delinquent borrowers. Loans made from appropriated funds are fully reserved in Account No. 5380, Reserve for Noncurrent Loans Receivable.

ACCOUNT NO. 2113, Construction Loans

Shows the noncurrent portion of construction loans made to borrowers to finance housing developments.

ACCOUNT NO. 2114, Construction Loans—In Default

Shows those construction loans that are in default.

ACCOUNT NO. 2119, Loans Receivable—Other

Shows the noncurrent portion of loans to individuals or organizations, not otherwise classified. Loans made from appropriated funds are fully reserved in Account No. 5380, Reserve for Noncurrent Loans Receivable.

ACCOUNT NO. 2120, Advances to Other Funds

Shows the noncurrent portion of repayable advances to other funds. Advances made from appropriated funds to other funds are fully reserved in Account No. 5340, Reserve for Advances. The current portion of repayable advances is shown in Account No. 1400, Due From Other Funds or Appropriations.

Agencies will keep a separate subsidiary account which shows the amount advanced to each fund. The fund will be identified by name in the subsidiary account title. The number of each such subsidiary account will be 2120 plus a suffix consisting of a decimal point and the Uniform Codes Manual (UCM) code number of the fund. (For example: 2120.0001, Advances to General Fund.)

ACCOUNT NO. 2130, Interfund Construction Loans Receivable

Shows the noncurrent portion of construction loans receivable from other funds. Loans made from appropriated funds to other funds are fully reserved in Account No. 5380, Reserve for Noncurrent Loans Receivable. The current portion of interfund loans is shown in Account 1400, Due From Other Funds or Appropriations.

Agencies will keep a separate subsidiary account which shows the amount loaned to each fund. The fund will be identified by name in the subsidiary account title. The number of each such subsidiary account will be 2130 plus a suffix consisting of a decimal point and the UCM code number of the fund. (For example: 2130.0001, Interfund Construction Loans Receivable from General Fund.)

ACCOUNT NO. 2140, Loans to Other Governments

A summary account of intergovernmental loans receivable used for financial reporting purposes (Accounts 2143 and 2149).

ACCOUNT NO. 2143, Loans to School Districts

Shows the noncurrent portion of long-term loans made to school districts. Loans made from appropriated funds are fully reserved in Account No. 5380, Reserve for Noncurrent Loans Receivable. The current portion of loans is shown in Account No. 1540, Due From School Districts.

ACCOUNT NO. 2149, Loans to Other Governmental Entities

Shows the noncurrent portion of long-term loans made to other governmental entities (e.g. cities, counties, and special districts). Loans made from appropriated funds are fully reserved in Account No. 5380, Reserve for Noncurrent Loans Receivable. The current portion of long-term loans is shown in Account No. 1590, Due from Other Governmental Entities.

This account includes the noncurrent portion of Davis-Grunsky Act loans and water/beach erosion project advances.

ACCOUNT NO. 2170, Interfund Loans Receivable

Shows the noncurrent portion of repayable loans to other funds. Loans made from appropriated funds to other funds are fully reserved in Account No. 5370, Reserve for Interfund Loans Receivable. The current portion of repayable loans is shown in Account No. 1400, Due From Other Funds or Appropriations.

Agencies will keep a separate subsidiary account which shows the amount loaned to each fund. The fund will be identified by name in the subsidiary account title. The number of each subsidiary account will be 2170 plus a suffix consisting of a decimal point and the UCM code number of the fund. (For example: 2170.0001, Interfund Loans Receivable from the General Fund.)

7624 TANGIBLE ASSETS

(Revised 09/10)

ACCOUNT NO. 2300, Tangible Assets

A summary account of tangible assets used for financial reporting purposes (Account 2310 through 2369).

ACCOUNT NO. 2310, Land

Shows the cost or appraised value of state-owned land and interests in land under the jurisdiction of the particular agency.

ACCOUNT NO 2320, Buildings

A summary account of building assets used for financial reporting purposes (Accounts 2321 and 2329).

ACCOUNT NO. 2321, Buildings

Shows the cost or appraised value of state-owned improvements (buildings and other structural improvements, and nonstructural improvements) under the jurisdiction of the particular agency.

ACCOUNT NO. 2329, Accumulated Depreciation—Buildings (Credit Balance)

Shows accumulated depreciation on buildings.

ACCOUNT NO. 2330, Improvements Other Than Buildings

A summary account of improvement assets other than buildings used for financial reporting purposes (Accounts 2331 through 2339).

ACCOUNT NO. 2331, Improvements Other Than Buildings

Shows the cost or appraised value of state-owned nonstructural improvements under the jurisdiction of the particular agency. Examples of such improvements are fences, retaining walls, parking lots, driveways, and most landscaping. These improvements would be associated with a specific building, but would not be an improvement of the building itself

ACCOUNT NO. 2333, Utility Plant In Service

Shows the capitalized cost of completed facilities included in the California Water Resources Development System.

ACCOUNT NO. 2339, Accumulated Depreciation—Improvements Other Than Buildings (Credit Balance)

Shows accumulated depreciation on improvements other than buildings.

ACCOUNT NO. 2340, Equipment

A summary account of equipment assets used for financial reporting purposes (Accounts 2341 and 2349).

ACCOUNT NO. 2341, Equipment

Shows the cost or appraised value of state-owned equipment that is under the jurisdiction of the particular agency.

ACCOUNT NO. 2349, Accumulated Depreciation—Equipment (Credit Balance)

Shows accumulated depreciation on equipment.

ACCOUNT NO. 2350, Construction Work in Progress

Shows the amount expended on capital outlay projects or other projects that are not yet completed and, therefore, cannot be capitalized in the property accounts. Upon completion of the project, the total cost is moved to the appropriate Tangible Asset General Ledger Account Number.

ACCOUNT NO. 2360, Infrastructure

A summary account of infrastructure assets used for financial reporting purposes (Accounts 2361, 2362, and 2369).

ACCOUNT NO. 2361, Non-depreciable Infrastructure

Shows the cost or appraised value of state-owned roadways and bridges on the State Highway System that are accounted for and reporting using the modified approach allowed pursuant to GASB Statement No. 34. Under the modified approach, Caltrans does not report depreciation expense for these roads and bridges but capitalizes all costs that add to the capacity and efficiency of the state-owned roads and bridges. All maintenance and preservation costs are expensed and not capitalized.

ACCOUNT NO. 2362, Depreciable Infrastructure

Shows the cost or appraised value of state-owned infrastructure, such as sidewalks, drainage systems, and public parking lots, that is not part of the State Highway System where the modified approach of

accounting and reporting for infrastructure is used.

ACCOUNT NO. 2369, Accumulated Depreciation-Infrastructure (Credit Balance)

Shows accumulated depreciation on infrastructure.

7625 INTANGIBLE ASSETS

(Revised 09/10)

ACCOUNT NO. 2400, Intangible Assets

A summary account of intangible assets used for financial reporting purposes (Account 2410 and 2494).

ACCOUNT NO. 2410, Intangible Assets – Amortizable

A summary account of amortizable intangible assets (Accounts 2411 through 2414).

ACCOUNT NO. 2411, Computer Software–Amortizable

Shows the cost of state-owned computer software (purchased, licensed, and internally generated) under the jurisdiction of the particular agency.

ACCOUNT NO. 2412, Land Use Rights–Amortizable

Shows the cost or appraised value of state-owned amortizable land-use rights (easements, water rights, timber rights, and mineral rights) under the jurisdiction of the particular agency that were acquired separate from the land they are associated with. Land use rights bundled with the ownership of land should not be separately recorded as intangible assets.

ACCOUNT NO. 2413, Patents, Copyrights, Trademarks–Amortizable

Shows the cost or appraised value of state-owned amortizable patents, copyrights and trademarks under the jurisdiction of the particular agency.

ACCOUNT NO. 2414, Other Intangible Assets–Amortizable

Shows the cost or appraised value of state-owned amortizable intangible assets, not otherwise classified.

ACCOUNT NO. 2420, Intangible Assets–Non-Amortizable

A summary account of non-amortizable intangible assets (Accounts 2422 through 2424). An intangible asset is considered non-amortizable if it has an indefinite useful life. Computer software should never be considered to have an indefinite useful life.

ACCOUNT NO. 2422, Land Use Rights–Non-Amortizable

Shows the cost or appraised value of state-owned non-amortizable (i.e., with an indefinite useful life) land-use rights (easements, water rights, timber rights, and mineral rights) under the jurisdiction of the particular agency that were acquired separate from the land they are associated with. Land use rights bundled with the ownership of land should not be separately recorded as intangible assets.

ACCOUNT NO. 2423, Patents, Copyrights, Trademarks–Non-Amortizable

Shows the cost or appraised value of state-owned non-amortizable (i.e., with an indefinite useful life) patents, copyrights and trademarks under the jurisdiction of the particular agency.

ACCOUNT NO. 2424, Other Intangible Assets–Non-Amortizable

Shows the cost or appraised value of state-owned non-amortizable (i.e., with an indefinite useful life) intangible assets, not otherwise classified.

ACCOUNT NO. 2430, Internally Generated Intangible Assets in Progress

Shows the amount expended on internally generated intangible assets that are not yet complete and, therefore, cannot be capitalized in the specific intangible asset accounts. Once the internally generated intangible asset is complete, the total cost is moved from this account to the specific intangible asset account.

ACCOUNT NO. 2490, Accumulated Amortization–Intangible Assets (Credit Balance)

A summary account of accumulated amortization on intangible assets (Accounts 2491 through 2494).

ACCOUNT NO. 2491, Accumulated Amortization–Computer Software (Credit Balance)

Shows accumulated amortization on computer software.

ACCOUNT NO. 2492, Accumulated Amortization–Land-Use Rights (Credit Balance)

Shows accumulated amortization on land-use rights.

ACCOUNT NO. 2493, Accumulated Amortization–Patents, Copyrights, Trademarks (Credit Balance)

Shows accumulated amortization on patents, copyrights and trademarks.

ACCOUNT NO. 2494, Accumulated Amortization–Other Intangible Assets (Credit Balance)

Shows accumulated amortization on intangible assets, not otherwise classified.

7627 DEFERRED CHARGES AND OTHER ASSETS

(Revised -6/05)

ACCOUNT NO. 2500, Provision for Deferred Interfund Loans Payable

Shows provision for interfund loans not payable within one year.

ACCOUNT NO. 2600, Deferred Charges

Shows, as of June 30 each year, office revolving fund disbursements to be charged to the succeeding fiscal year appropriation.

ACCOUNT NO. 2700, Other Assets

A summary account of other assets to be used for financial reporting purposes (Accounts 2710 through 2790).

ACCOUNT NO. 2710, Permanent Cash Revolving Fund

Shows permanent cash advances made to an agency from a fund. This is not an advance made from an appropriation.

ACCOUNT NO. 2720, Securities and Other Property Held in Trust

Shows any property other than cash that is held in trust. It includes securities held in trust, such as bank passbook accounts or certificates of deposit, to guarantee compliance with certain state requirements. It does not include surety bonds or other similar policies. This account is used regardless of whether the agency holds the property or sends it to the State Treasurer for safekeeping.

Use of this account requires separate accounting and reporting. In most instances, State of California accounting involves recording and reporting on activities that have occurred in a fund in the State Treasury. There are some exceptions to this procedure, one of which is assets held in trust outside the State Treasury. Although assets held in trust outside the centralized State Treasury System have not been remitted/identified to a specific fund, the activities must still be reported for financial purposes. Therefore assets held in trust must be recorded and reported as if they were activities related to a unique and separate fund. Departments that use this account should keep a separate ledger and prepare separate year-end financial statements for activities of this account. For accounting systems that require an individual fund number to segregate activities, departments are instructed to use fund No. 0990 - Fiduciary Funds Outside the Centralized Treasury System.

ACCOUNT NO. 2730, Deposits in Condemnation Proceedings

Shows deposits in the Condemnation Deposits Fund and in courts pertaining to condemnation suits on which final settlement has not yet been made either from the Condemnation Deposits Fund or from other funds. These deposits are fully reserved in Account No. 5390, Other Reserves.

ACCOUNT NO. 2740, Inventory of Surveyed Property

Shows the estimated sales value of surveyed property at the end of any fiscal year in which the new equipment has been paid or will be paid from the appropriation being reported. The estimated sales value must have been budgeted as an abatement in accordance with SAM Section 10220 item 6..

ACCOUNT NO. 2770, Authorized Securities–Unissued

A summary account of authorized securities which have not yet been issued (Accounts 2771 through 2776). This account balance is offset in Account 2780, Provision for Unissued Authorized Securities (CR).

ACCOUNT NO. 2771, Veterans Farm and Home Construction Contracts Authorized–Unissued

Shows outstanding commitments for homes being constructed for veterans by contractors. This account balance is offset in Account No. 2780, Provision for Unissued Authorized Securities (CR).

ACCOUNT NO. 2772, Loans Authorized–Unissued

Shows loans authorized but unissued. This account balance is offset in Account No. 2780, Provision for Unissued Authorized Securities (CR).

ACCOUNT NO. 2773, Building Certificates Authorized–Unissued

Shows unissued certificates authorized pursuant to the State Building construction Act of 1955. This account balance is offset in Account No. 2780, Provision for Unissued Authorized Securities (CR).

ACCOUNT NO. 2774, Bonds Authorized–Unissued

Shows bonds authorized but unissued. This account balance is offset in Account No. 2780, Provision for Unissued Authorized Securities (CR).

ACCOUNT NO. 2775, Notes Authorized–Unissued

Shows notes authorized but unissued. This account balance is offset in Account No. 2780, Provision for Unissued Authorized Securities (CR).

ACCOUNT NO. 2776, Authorized Securities - Unissued

Shows securities authorized but unissued. This account balance is offset in Account No. 2780, Provision for Unissued Authorized Securities (CR).

ACCOUNT NO. 2780, Provision for Unissued Authorized Securities (Credit Balance)

This account balance offsets Account No. 2770, Authorized Securities–Unissued.

ACCOUNT NO. 2790, Other Assets

Shows other assets not otherwise classified.

ACCOUNT NO. 2800, Amount Available in Debt Service Funds

An account which shows assets available for the retirement of general long-term debt.

ACCOUNT NO. 2900, Amounts to be Provided for Retirement of General Long-Term Debt

A summary account of amounts to be provided for the retirement of long-term debt used for financial reporting purposes (Accounts 2910 and 2920).

ACCOUNT NO. 2910, Amount to be Provided for Retirement of General Obligation Long-Term Debt

An account which shows amounts to be provided from taxes or other general revenues to retire outstanding general obligation long-term debt.

ACCOUNT NO. 2920, Amount to be Provided for Other Long-Term Debts

An account which offsets certain other large long-term liabilities under special circumstances, usually where one fund records the liability but the obligation will be paid from the resources of another fund or from a future appropriation.
