

SAM – GENERAL LEDGER ACCOUNTS

**ACCOUNT NO. 2022,
INVESTMENT IN PREFERRED STOCK**
(Revised 5/1987)

10427

Normal Balance: Debit

Purpose: This account shows the amount of investment in preferred stock.

Subsidiaries: Investments Ledger

Normal Entries:

<u>Entry No.</u>	<u>Debits</u>	<u>Entry No.</u>	<u>Credits</u>
33.	Preferred stocks are purchased	34.	Preferred stocks are sold.