

## SAM – INSTITUTIONAL STORES ACCOUNTING

### DONATED FARM STORES RECEIVED REGISTER

10822.1

(Revised & Renumbered 2/1965)

Priced Stock Received Reports for all donated items for farming and processing enterprises will be recorded in the Donated Farm Stores Received Register during the fiscal year (see SAM Section 10822). As of June 30 the total net value (fair value less charges) of such items issued during the year will be determined from this register in order to prepare the Worksheet–Farming and Processing Operating Expenses (see SAM Section [10990](#)). Only Stock Received Reports for donated items for farming and processing enterprises will be priced and recorded in this register. The register is illustrated below.

### DONATED FARMS STORES RECEIVED REGISTER

<u>Stock Received Report Number</u>	<u>Fair Value (\$)</u>	<u>Charges (\$)</u>
203	100	10
900	75	10
953	125	15
954	500	55
1,299	200	30
TOTALS	1,000	120

Average Charge Percentage:  
 $\$120 \div \$1,000 = 12\%$

Net Value of Donations Received:  
 $\$1,000 - \$120 = \$880$