

SAM - INCOME

SURPLUS MONEY INVESTMENT FUND

8284.1

(Revised 04/2016)

Interest on investments of the Surplus Money Investment Fund is apportioned to other funds quarterly by the SCO pursuant to GC section [16475](#). The administering department for the funds receiving interest will receive the SCO Notice of Transfer in the month following the end of the quarter. Departments will account for the interest as revenue or operating revenue in the applicable funds, see SAM section [10532](#), Entry 32—[Interest Earnings On Investments Of The Surplus Money Investment Fund And Condemnation Deposits Fund]. Departments will accrue the June 30 interest as described in SAM section [10605](#), Entry A-6, Receivables Due From Surplus Money Investment Fund and Condemnation Deposits Fund Are Accrued for Interest Earnings.