

## SAM – PROPERTY ACCOUNTING

### PROPERTY ACCOUNTING—BASIC ACCOUNTING REQUIREMENTS/DIFFERENCES

8620

(New 3/1986)

Property accounting requirements differ depending on the category of the owner fund.

State funds are categorized as:

1. Governmental,
2. Proprietary, or
3. Fiduciary.

See the Uniform Codes Manual ([UCM](#)) for the classification of each State fund.