

## **SAM – PROPERTY ACCOUNTING**

### **ACCOUNTING FOR PROPERTY ACQUISITIONS**

**8630**

(Revised 09/2010)

There are five ways to acquire property:

1. Purchase,
2. Lease/Installment Purchase,
3. Transfer
4. Gift, and
5. Internally build or generate.

Accounting for each method is explained in SAM Sections 8631 through 8635.