Table of Interest Between Two Dates For Periods of Less Than One Year

(Stated in the decimal equivalent of the proper percentage at an annual rate of 6%.)

Day	January	February	March	April	May	June	July	August	September	October	November	December
1	.00016	.00526	.00986	.01496	.01989	.02499	.02992	.03501	.04011	.04504	.05014	.05507
2	.00033	.00542	.01003	.01512	.02005	.02515	.03008	.03518	.04027	.04521	.05030	.05523
3	.00049	.00559	.01019	.01529	.02022	.02531	.03025	.03534	.04044	.04537	.05047	.05540
4	.00066	.00575	.01036	.01545	.02038	.02548	.03041	.03551	.04060	.04553	.05063	.05556
5	.00082	.00592	.01052	.01562	.02055	.02564	.03058	.03567	.04077	.04570	.05079	.05573
6	.00099	.00608	.01068	.01578	.02071	.02581	.03074	.03584	.04093	.04586	.05096	.05589
7	.00115	.00625	.01085	.01595	.02088	.02597	.03090	.03600	.04110	.04603	.05112	.05605
8	.00132	.00641	.01101	.01611	.02104	.02614	.03107	.03616	.04126	.04619	.05129	.05622
9	.00148	.00658	.01118	.01627	.02121	.02630	.03123	.03633	.04142	.04636	.05145	.05638
10	.00164	.00674	.01134	.01644	.02137	.02647	.03140	.03649	.04159	.04652	.05162	.05655
11	.00181	.00690	.01151	.01660	.02153	.02663	.03156	.03666	.04175	.04668	.05178	.05671
12	.00197	.00707	.01167	.01677	.02170	.02679	.03173	.03682	.04192	.04685	.05195	.05688
13	.00214	.00723	.01184	.01693	.02186	.02696	.03189	.03699	.04208	.04701	.05211	.05704
14	.00230	.00740	.01200	.01710	.02203	.02712	.03205	.03715	.04225	.04718	.05227	.05721
15	.00247	.00756	.01216	.01726	.02219	.02729	.03222	.03731	.04241	.04734	.05244	.05737
16	.00263	.00773	.01233	.01742	.02236	.02745	.03238	.03748	.04258	.04751	.05260	.05753
17	.00279	.00789	.01249	.01759	.02252	.02762	.03255	.03764	.04274	.04767	.05277	.05770
18	.00296	.00805	.01266	.01775	.02268	.02778	.03271	.03781	.04290	.04784	.05293	.05786
19	.00312	.00822	.01282	.01792	.02285	.02795	.03288	.03797	.04307	.04800	.05310	.05803
20	.00329	.00838	.01299	.01808	.02301	.02811	.03304	.03814	.04323	.04816	.05326	.05819
21	.00345	.00855	.01315	.01825	.02318	.02827	.03321	.03830	.04340	.04833	.05342	.05836
22	.00362	.00871	.01332	.01841	.02334	.02844	.03337	.03847	.04356	.04849	.05359	.05852
23	.00378	.00888	.01348	.01858	.02351	.02860	.03353	.03863	.04373	.04866	.05375	.05868
24	.00395	.00904	.01364	.01874	.02367	.02877	.03370	.03879	.04389	.04882	.05392	.05885
25	.00411	.00921	.01381	.01890	.02384	.02893	.03386	.03896	.04405	.04899	.05408	.05901
26	.00427	.00937	.01397	.01907	.02400	.02910	.03403	.03912	.04422	.04915	.05425	.05918
27	.00444	.00953	.01414	.01923	.02416	.02926	.03419	.03929	.04438	.04931	.05441	.05934
28	.00460	.00970	.01430	.01940	.02433	.02942	.03436	.03945	.04455	.04948	.05458	.05951
29	.00477	*	.01447	.01956	.02449	.02959	.03452	.03962	.04471	.04964	.05474	.05967
30	.00493		.01463	.01973	.02466	.02975	.03468	.03978	.04488	.04981	.05490	.05984
31	.00510		.01479		.02482		.03485	.03995		.04997		.06000

Examples of Use of Table

Example 1:

The date claim is to be paid by the State Controller is June 24th .02877

The 61st day is January 15th -.00247

Interest Factor .02630

Amount of Claim x $1,000.00

Interest Due $ 26.30

Example 2:

The end of the year is December 31st .06000

The 61st day is November 20th -.05326

.00674

The date claim is to be paid by the State Controller is March 12th +.01167

Interest Factor .01841

Amount of Claim x $1,000.00

Interest Due $ 18.41

* Add an additional day in leap year when the interest period includes February 29.

Table of Interest Between Two Dates For Periods of Less Than One Year

(Stated in the decimal equivalent of the proper percentage at an annual rate of 7%)

Day	January	February	March	April	May	June	July	August	September	October	November	December
1	0.00019	0.00614	0.01151	0.01745	0.02321	0.02915	0.03490	0.04085	0.04679	0.05255	0.05849	0.06425
2	0.00038	0.00633	0.01170	0.01764	0.02340	0.02934	0.03510	0.04104	0.04699	0.05274	0.05868	0.06444
3	0.00058	0.00652	0.01189	0.01784	0.02359	0.02953	0.03529	0.04123	0.04718	0.05293	0.05888	0.06463
4	0.00077	0.00671	0.01208	0.01803	0.02378	0.02973	0.03548	0.04142	0.04737	0.05312	0.05907	0.06482
5	0.00096	0.00690	0.01227	0.01822	0.02397	0.02992	0.03567	0.04162	0.04756	0.05332	0.05926	0.06501
6	0.00115	0.00710	0.01247	0.01841	0.02416	0.03011	0.03586	0.04181	0.04775	0.05351	0.05945	0.06521
7	0.00134	0.00729	0.01266	0.01860	0.02436	0.03030	0.03605	0.04200	0.04795	0.05370	0.05964	0.06540
8	0.00153	0.00748	0.01285	0.01879	0.02455	0.03049	0.03625	0.04219	0.04814	0.05389	0.05984	0.06559
9	0.00173	0.00767	0.01304	0.01899	0.02474	0.03068	0.03644	0.04238	0.04833	0.05408	0.06003	0.06578
10	0.00192	0.00786	0.01323	0.01918	0.02493	0.03088	0.03663	0.04258	0.04852	0.05427	0.06022	0.06597
11	0.00211	0.00805	0.01342	0.01937	0.02512	0.03107	0.03682	0.04277	0.04871	0.05447	0.06041	0.06616
12	0.00230	0.00825	0.01362	0.01956	0.02532	0.03126	0.03701	0.04296	0.04890	0.05466	0.06060	0.06636
13	0.00249	0.00844	0.01381	0.01975	0.02551	0.03145	0.03721	0.04315	0.04910	0.05485	0.06079	0.06655
14	0.00268	0.00863	0.01400	0.01995	0.02570	0.03164	0.03740	0.04334	0.04929	0.05504	0.06099	0.06674
15	0.00288	0.00882	0.01419	0.02014	0.02589	0.03184	0.03759	0.04353	0.04948	0.05523	0.06118	0.06693
16	0.00307	0.00901	0.01438	0.02033	0.02608	0.03203	0.03778	0.04373	0.04967	0.05542	0.06137	0.06712
17	0.00326	0.00921	0.01458	0.02052	0.02627	0.03222	0.03797	0.04392	0.04986	0.05562	0.06156	0.06732
18	0.00345	0.00940	0.01477	0.02071	0.02647	0.03241	0.03816	0.04411	0.05005	0.05581	0.06175	0.06751
19	0.00364	0.00959	0.01496	0.02090	0.02666	0.03260	0.03836	0.04430	0.05025	0.05600	0.06195	0.06770
20	0.00384	0.00978	0.01515	0.02110	0.02685	0.03279	0.03855	0.04449	0.05044	0.05619	0.06214	0.06789
21	0.00403	0.00997	0.01534	0.02129	0.02704	0.03299	0.03874	0.04468	0.05063	0.05638	0.06233	0.06808
22	0.00422	0.01016	0.01553	0.02148	0.02723	0.03318	0.03893	0.04488	0.05082	0.05658	0.06252	0.06827
23	0.00441	0.01036	0.01573	0.02167	0.02742	0.03337	0.03912	0.04507	0.05101	0.05677	0.06271	0.06847
24	0.00460	0.01055	0.01592	0.02186	0.02762	0.03356	0.03932	0.04526	0.05121	0.05696	0.06290	0.06866
25	0.00479	0.01074	0.01611	0.02205	0.02781	0.03375	0.03951	0.04545	0.05140	0.05715	0.06310	0.06885
26	0.00499	0.01093	0.01630	0.02225	0.02800	0.03395	0.03970	0.04564	0.05159	0.05734	0.06329	0.06904
27	0.00518	0.01112	0.01649	0.02244	0.02819	0.03414	0.03989	0.04584	0.05178	0.05753	0.06348	0.06923
28	0.00537	0.01132	0.01668	0.02263	0.02838	0.03433	0.04008	0.04603	0.05197	0.05773	0.06367	0.06942
29	0.00556		0.01688	0.02282	0.02858	0.03452	0.04027	0.04622	0.05216	0.05792	0.06386	0.06962
30	0.00575		0.01707	0.02301	0.02877	0.03471	0.04047	0.04641	0.05236	0.05811	0.06405	0.06981
31	0.00595		0.01726		0.02896		0.04066	0.04660		0.05830		0.07000