

FINANCIAL HARDSHIP WORKSHEET - INSTRUCTIONS

SCHOOL FACILITY PROGRAM
DGS OPSC 1D (Rev. 12/19).

The following is a brief description of the Financial Hardship Worksheet columns and what they represent. Complete a separate worksheet for each fund listed in the Capital Project Fund group of accounts.

The District is to complete Columns 1 and 2.

Column 1: This column should contain figures from your latest independent audit report. If the District has voter-approved bonds and issued bonds please provide us with this information for our review.

Column 2: This column is for all subsequent transactions that have occurred since your latest independent audit report. Subsequent transactions should be reported through date of application submittal, not one to two months prior.

NOTE: With any financial hardship package that is a request for renewal, the district must submit an accompanying detailed listing that identifies each expenditure shown in Column 2. This will be used to identify previously approved encumbrances versus those expenditures made against the new "interim housing" allowance. Column 2 date must be within 30 days of submission.

Column 3: This column will total column 1 and column 2.

Columns 4 and 5 are for OPSC use only.

Column 4: This column is for OPSC to make adjustments based on information submitted by the District/County. Adjustments could include such items as bonds authorized but not sold and therefore available for matching share or encumbrances reported but not approved by OPSC.

Column 5: This column will show what the District/County has available to contribute towards its matching share.

FINANCIAL HARDSHIP WORKSHEET

CURRENT FINANCIAL CONDITION OF DISTRICT TO SUPPORT FINANCIAL HARDSHIP REQUEST

DISTRICT _____ COUNTY _____ DATE _____

CAPITAL PROJECT FUND

Statement of revenues, expenditures and changes in fund balance for fund _____	Column 1	Column 2	Column 3	Column 4	Column 5
	Amounts from District's Audited Financial Statement June 30, _____	Subsequent Events as of _____	Total from Column 1 and Column 2	Adjustments per OPSC Review	Financial Balances per OPSC
Revenues (Actual):					
Developer Fees					
Federal Funds					
Redevelopment Funds					
Surplus Property Sales					
General Obligation Bonds					
Earnings on Investments					
Other Local Revenues					
Other -					
(1) Total Revenues					
Expenditures (Actual):					
Services & Operating					
Capital Outlay					
Debt Services					
Construction Costs for Schools					
Other -					
Other -					
(2) Total Expenditures					
(3) Excess of Revenues over/(under) expenditures (Line 1 - Line 2)					
Other Financing Sources (uses)					
Operating Transfers In					
Operating Transfers Out					
Other Sources (list out)					
(4) Total Other Financing Sources/(Uses)					
(5) Excess of Revenues and other Financing Sources over/(under) Expenditures and other uses (Line 3 + Line 4)					
(6) Fund Balance - July 1 (Beginning of Year)					
a. Equity transfer					
b. Reserved for encumbrances					
(7) Adjusted Fund Balance - July 1 (Beginning year) (Line 6+a+b)					
(8) Final Fund Balance - June 30 (End of Year) (Line 5 + Line 7)					
Bonds authorized \$0.00					
sold \$0.00					
(9) Adjusted Fund Balance per Review					

I certify, as the District Representative, that the amounts represented above, and all supporting documentation, are true and correct, and the amount reflected in Column 5 is available for contribution.

SIGNATURE OF DISTRICT REPRESENTATIVE _____

DATE _____