

Bond Proceeds on the Way

The Office of Public School Construction (OPSC) is preparing to release \$541 million in bond proceeds for school facility projects that received an apportionment from the State Allocation Board, but received no funds due to the freeze placed on disbursements from the Pooled Money Investment Board (PMIB). Some districts may have cancelled contracts because of the freeze. The OPSC is contacting districts to ensure valid projects get their funding quickly.

Additional funds have been earmarked for health and safety projects which received an exemption from the PMIB.

The OPSC will contact districts to provide details on the release of funds. Further information will also be posted to the [OPSC Web site](#) as it becomes available.



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The Office of Public School Construction newsletter

"To enrich the lives of California's school children as stewards of the taxpayers' commitment to education"

E-mail this newsletter.

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