

The Bonds of October Hit a Homerun

By Joel Ryan

During the week of October 5, 2009, the California State Treasurer’s Office conducted another successful general obligation bond sale, selling \$4.1 billion in bonds.

You may have several questions about October’s bond sale. These questions may include how soon will bond funds be available and how much will be allotted for School Facility Program projects. The School Facility Program will receive \$503.7 million for school construction projects.

The Office of Public School Construction’s accounting staff is working diligently to prepare the certification lists for the Treasurer’s Office. These funds should be available in mid-November to provide fund releases for nearly all projects apportioned at or before the December 10, 2008 SAB meeting.

For bond sale information, please visit the [Treasurer’s bond website](#).



Reactivation of Inactive Apportionments

The October bond sale will provide funding for nearly all apportionments made by the State Allocation Board (SAB) prior to December 17, 2008. As a result, at its November 4, 2009 meeting, the SAB approved the Reactivation of Inactive Apportionments item that reactivates the 18-month clock for specific project numbers identified in the item. Should you have any questions, please contact:

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Building Blocks

The Office of Public School Construction newsletter

“To enrich the lives of California’s school children as stewards of the taxpayers’ commitment to education”

E-mail this newsletter.

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