

New Funding Process for School Facility Program

By Janna Shaffer

The State Allocation Board (SAB) approved regulations to allow the SAB to provide ongoing monthly priority funding apportionments from cash returning to the School Facility Program (SFP) through rescissions, return of savings, or sources of cash other than bond sales at the May 25, 2011 meeting.

In order to accomplish this, the regulations create two certification filing periods per year in order for all projects on the Unfunded Approvals list to receive apportionments. Each period will have a 30-day certification submittal window. The certification will be valid for six months beginning the second Wednesday in January and the second Wednesday in July each year. As bond sales take place or cash becomes available, districts that have submitted a certification within the appropriate six-month window will be eligible for priority funding apportionments.

If the district's project receives an apportionment, the district will have 90 days to submit a *Fund Release Authorization* (Form SAB 50-05).

- Information concerning priority funding filing periods will be posted on the OPSC website.
- Email notifications will be sent to all districts providing information on upcoming priority funding certification periods.
- Additionally, districts will be notified by mail during the 90-day filing period.

Projects that fail to meet this deadline will be rescinded with no further Board action. For purposes of priority funding, a rescinded application will be placed back on the Unfunded Approvals List with an Unfunded Approval date that is the date the Form SAB 50-05 was due.

Districts may request an apportionment for Design Only applications under the priority funding round. Design Only applications receiving an apportionment will receive an automatic fund release without submitting a Form SAB 50-05. However, Design Only applications must still submit a request to convert an Unfunded Approval to an Apportionment.

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E-mail this newsletter.

Lisa Silverman

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State Allocation Board/OPSC
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Currently, the regulations are in the review process. Once approved by the Office of Administrative Law, school districts will have 30 calendar days to submit certifications for the first filing round.

- Districts that have approved applications on the Unfunded List may be granted an apportionment if the district certifies that it will submit a request for fund release within 90 days of the apportionment date.
- All certifications must be submitted to the following address:
 - Office of Public School Construction
 - Subject: Priority Funding Round
 - 707 3rd Street
 - West Sacramento, California 95605
- Certifications must be physically received by the OPSC on or before the due date.
- The certifications will be valid until January 10, 2012.

It is important that all school districts that can meet the certification submit the certifications within the filing periods, no matter the location of the project on the Unfunded Approvals list. The listing of school districts ready for apportionments will be provided to the State Treasurer’s Office and the Department of Finance for determining the cash needs of the SFP.

If you have any questions, please contact your [OPSC Project Manager](#).

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